

India Automotive Gaskets and Seals Market Report and Forecast 2024-2032

Market Report | 2023-12-11 | 182 pages | EMR Inc.

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Report description:

India Automotive Gaskets and Seals Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the India automotive gaskets and seals market is projected to grow at a CAGR of 6.20% between 2024 and 2032. Aided by the surging demand for durable and high-quality automotive components and the mounting applications of gaskets and seals in various automotive subsystems, the market is expected to grow significantly by 2032.

Automotive gaskets and seals are pivotal components utilised in vehicles to prevent fluid and gas leaks. They also ensure that external contaminants, including dirt and debris, don't enter the internal parts of the vehicle. Such components are primarily found in engine assemblies, brake systems, transmissions, and other pivotal junction points within a vehicle. In addition to their protective features, gaskets and seals also enhance vehicle efficiency by maintaining consistent pressure and preventing loss of lubricants.

The burgeoning automotive industry in India is a prime driver for the India automotive gaskets and seals market growth. The nation stands as a significant hub for automobile production, with an array of both domestic and international manufacturers marking their presence. With the heightened emphasis on vehicle longevity and performance, there has been an increasing demand for premium-quality gaskets and seals, ensuring efficient vehicular performance.

Another factor fuelling the gaskets and seals market in India is the nation's growing environmental consciousness. The government has rolled out stringent emission norms to curb vehicular pollution. As a result, automobile manufacturers are compelled to incorporate high-grade gaskets and seals to ensure compliance with these norms, ensuring that harmful emissions are kept at bay.

As per the India automotive gaskets and seals market analysis, the rising trend of vehicle customisation and the burgeoning aftermarket sector also contribute to the growth trajectory of the automotive gaskets and seals market. As car enthusiasts seek performance upgrades and modifications, the demand for reliable gaskets and seals has witnessed an upswing. Moreover, as the average age of vehicles on Indian roads increases, the need for replacement parts, including gaskets and seals, has also soared. Furthermore, the continuous innovations in material science play a crucial role in bolstering the India automotive gaskets and seals market demand. Advanced materials, known for their durability, heat resistance, and flexibility, are being increasingly

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incorporated in the manufacturing of gaskets and seals. Silicone, PTFE, and multi-layer steel are some of the materials gaining traction, providing enhanced sealing capabilities and ensuring the longevity of the components.

Market Segmentation

The market can be divided based on material type, product types, application, end use, and sales channel.

Market Breakup by Material Type

- Metallic
- Elastomer
- Silicon
- Others

Market Breakup by Product Types

- Cylinder Head Gasket
- Manifolds
- Plug in seals
- O Ring Seals
- Others

Market Breakup by Application

- Transmission
- Engine
- Cooling
- Brake
- Fuel Supply
- Others

Market Breakup by End Use

- Passenger Cars
- LCV and MCV
- Off-Highway Vehicle
- Heavy Commercial Vehicle
- 2W and 3W Vehicles
- Others

Market Breakup by Sales Channel

- OEM
- Replacement

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the India automotive gaskets and seals market. Some of the major players explored in the report by Expert Market Research are as follows:

- IGP Group
- Goodrich Gasket Private Limited
- ElringKlinger Automotive Components (India) Pvt Ltd
- Crown Gaskets Pvt. Ltd.
- Sealmax
- Champion Seals India Pvt Ltd
- Inseal International Pvt. Limited
- Jay Gaskets Pvt. Ltd
- Banco Gaskets (India) Ltd
- Others

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