

India Pump Sets Market Report and Forecast 2024-2032

Market Report | 2023-12-05 | 190 pages | EMR Inc.

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Report description:

India Pump Sets Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the India pump sets market is projected to grow at a CAGR of 5.40% between 2024 and 2032. Aided by the escalating needs in agriculture, industrial applications, and the robust urbanisation trends, the market is expected to grow significantly by 2032.

Pump sets, primarily consisting of a motor and a pump, play a crucial role in multiple sectors, driving liquids from one place to another. In India, they have garnered substantial attention due to their extensive application in agricultural practices, which remains one of the nation's most significant economic sectors. Beyond agriculture, pump sets are indispensable in urban settings, contributing to water supply, sewage systems, and industrial processes.

A leading driver of the India pump sets market growth is the country's agrarian economy. With agriculture employing a significant portion of the population and contributing markedly to the GDP, the demand for efficient irrigation systems has surged. This necessity is further intensified with fluctuating monsoon patterns, prompting farmers to lean heavily on pump sets to ensure a consistent water supply for their crops.

Urbanisation and infrastructure development in India also propel the India pump sets market demand. Rapidly expanding cities necessitate efficient water supply and sewage systems, where pump sets become critical. Infrastructure projects, including the construction of skyscrapers, metro rail projects, and industrial parks, also rely on these pump sets for various fluid movement needs.

Industrial applications further bolster the pump sets market as industries such as chemicals, pharmaceuticals, oil and gas, and power generation in India are experiencing steady growth. As per the India pump sets market analysis, these sectors have diverse requirements for liquid transfer, cooling, and other processes, leading to a rising demand for high-quality, efficient pump sets in the market.

Moreover, the Indian government's initiatives and efforts to encourage domestic manufacturing and boost the industrial sector, coupled with policies supporting farmers, have created a favourable environment for the market. Subsidies on pump sets for farmers, schemes promoting water conservation, and emphasis on sustainable farming practices have all indirectly added value to the India pump sets market size.

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Market Segmentation □

The market can be divided based on type, product equipment type, application, and region.

Market Breakup by Type

- Centrifugal
- Positive Displacement

Market Breakup by Product Equipment Type

- Submersible Pumps
- Multistage Pumps
- End-Suction Pumps
- Split Case Pumps
- Engineered Pumps
- Others

Market Breakup by Application

- Agriculture
- Non-Agriculture Irrigation
- Domestic
- Industrial
- Others

Market Breakup by Region

- Northern Region
- Southern Region
- Western Region
- Eastern Region

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the India pump sets market. Some of the major players explored in the report by Expert Market Research are as follows:

- Kirloskar Brothers Ltd
- CRI Pumps Private Ltd
- KSB Limited
- Crompton Greaves Consumer Electricals Ltd
- Sulzer Pumps India Ltd
- Grundfos
- Texmo Industries
- Shakti Pumps India Ltd
- WPIL Ltd
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only

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indicative and may be different from the actual report.

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