

Asia Pacific Black Truffles Market Forecast to 2028 - Regional Analysis - by Category (Organic and Conventional), Application (Culinary; Oil; Sauces, Spreads, and Butter; and Others), and End Use (Processing, Food Retail, and Foodservice)

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Report description:

The Asia Pacific black truffles market is expected to grow from US\$ 49.76 million in 2022 to US\$ 85.44 million by 2028. It is estimated to grow at a CAGR of 9.4% from 2022 to 2028.

Growth of Black Truffles in Emerging Region Drive Asia Pacific Industrial Robotics Market

Demand for black truffle products is surging in various APAC countries, such as Japan, as black truffles are majorly used in locally made fresh and processed food in Japan. To cater to the increasing demand, the manufacturers of emerging countries are enhancing their product portfolios by launching black truffle-infused products. Hanabatake Ranch sells locally made truffle-flavored burrata as burrata is a trending food item in Japan. Similarly, in the country, there is a rising popularity of potato chips with truffle flavor and Kitkat SNAX products infused with black truffles. Furthermore, the southwest corner of Western Australia has become the "hot spot" for truffle production across the world. There are now more than 70 growers with plantations of sufficient size and becoming commercial producers of the French black truffle. Therefore, the expansion of black truffles in emerging regions is expected to offer lucrative opportunities for the Asia Pacific black truffles market during the forecast period.

Asia Pacific Black Truffles Market Overview

The Asia Pacific black truffles market is further segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. Asia Pacific is a significant market for the food industry. In Asia Pacific, black truffles are often used sparingly typically shaved, grated, or thinly sliced. The truffle's mild, musky, and earthy flavor complements dishes with heavy, rich elements, wine or cream-based sauces, oils, and neutral ingredients such as potatoes, rice, and pasta. In the region, fresh black truffles can be

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used as a finishing flavor over pasta, roasted meats, risottos, soups, and eggs. In China, black truffles are gaining traction among the upper class, and the truffles are being blended into truffle sushi, soup, sausages, and dumplings. Chefs are increasingly incorporating black truffles into cookies, liquors, and mooncakes. Black truffles are tucked into butter, ingrained into oils and honey, or grated into sauces. The premium and luxury restaurants often pair black truffles well with meats such as lamb, poultry, venison, beef, seafood, and foie gras; cheeses such as goat, parmesan, fontina, chevre, and gouda; and herbs such as tarragon, basil, and arugula. Hence, the broad application scope of black truffles is boosting their demand in the region.

Asia Pacific Black Truffles Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Black Truffles Market Segmentation

The Asia Pacific black truffles market is segmented into category, applications, end use, and country.

Based on category, the Asia Pacific black truffles market is bifurcated into organic and conventional. In 2022, the conventional segment registered a larger share in the Asia Pacific black truffles market.

Based on applications, the Asia Pacific black truffles market is segmented into culinary; oil; sauces, spreads, and butter; and others. In 2022, the culinary segment registered the largest share in the Asia Pacific black truffles market.

Based on end user, the Asia Pacific black truffles market is segmented into processing, food retail, and foodservice. In 2022, the foodservice segment registered the largest share in the Asia Pacific black truffles market.

Based on country, the Asia Pacific black truffles market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. In 2022, the Rest of Asia Pacific segment registered the largest share in the Asia Pacific black truffles market.

Perigord Truffles of Tasmania Pty Ltd, Great Southern Truffles Pty Ltd, B Burrell & SJ Friend, and Hazel Hill Pty Ltd are some of the leading companies operating in the Asia Pacific black truffles market.

Table of Contents:

TABLE OF CONTENTS

- 1. Introduction
 - 1.1 Study Scope
 - 1.2 The Insight Partners Research Report Guidance
 - 1.3 Market Segmentation
 - 1.3.1 Asia Pacific Black Truffles Market, by Category
 - 1.3.2 Asia Pacific Black Truffles Market, by Application
 - 1.3.3 Asia Pacific Black Truffles Market, by End Use
 - 1.3.4 Asia Pacific Black Truffles Market, by Country
- 2. Key Takeaways
- 3. Research Methodology
 - 3.1 Scope of the Study
 - 3.2 Research Methodology
 - 3.2.1 Data Collection:
 - 3.2.2 Primary Interviews:
 - 3.2.3 Hypothesis formulation:
 - 3.2.4 Macro-economic factor analysis:

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- 3.2.5 Developing base number:
- 3.2.6 Data Triangulation:
- 3.2.7 Country level data:
- 3.2.8 Limitations and Assumptions:
- 4. Asia Pacific Black Truffles Market Landscape
 - 4.1 Market Overview
 - 4.2 Porter's Five Forces Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Competitive Rivalry
 - 4.2.5 Threat of Substitutes
 - 4.3 Ecosystem Analysis
 - 4.3.1 Black Truffle Collectors
 - 4.3.2 Black Truffle Processors
 - 4.3.3 End User
 - 4.4 Expert Opinion
- 5. Asia Pacific Black Truffles Market - Key Market Dynamics
 - 5.1 Market Drivers
 - 5.1.1 Wide Application Scope of Black Truffles
 - 5.1.2 Product Innovation Initiatives by End Users
 - 5.2 Market Restraints
 - 5.2.1 Fluctuation in Prices and Seasonal Availability of Black Truffle
 - 5.3 Market Opportunities
 - 5.3.1 Growth of Black Truffles in Emerging Region
 - 5.4 Future Trends
 - 5.4.1 Rising Adoption of Black Truffle in Personal Care Industry
 - 5.5 Impact Analysis of Drivers and Restraints
- 6. Black Truffles Market- Asia Pacific Market Analysis
 - 6.1 Asia Pacific Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)
- 7. Asia Pacific Black Truffles Market Analysis - By Category
 - 7.1 Overview
 - 7.2 Asia Pacific Black Truffles Market, By Category (2021 and 2028)
 - 7.3 Organic
 - 7.3.1 Overview
 - 7.3.2 Organic: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)
 - 7.3.3 Organic: Asia Pacific Asia Pacific Black Truffles Market - Volume and Forecast to 2028 (KG)
 - 7.4 Conventional
 - 7.4.1 Overview
 - 7.4.2 Conventional: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)
 - 7.4.3 Conventional: Asia Pacific Black Truffles Market - Volume and Forecast to 2028 (KG)
- 8. Asia Pacific Black Truffles Market Analysis - By Application
 - 8.1 Overview
 - 8.2 Asia Pacific Black Truffles Market, By Application (2021 and 2028)
 - 8.3 Culinary
 - 8.3.1 Overview
 - 8.3.2 Culinary: Asia Pacific Black Truffles Market- Revenue and Forecast to 2028 (US\$ Th)

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8.4.1 Overview

8.5 Sauces, Spreads, and Butter

8.5.1 Overview

8.5.2 Sauces, Spreads, and Butter: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)

8.6 Others

8.6.1 Overview

8.6.2 Others: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)

9. Asia Pacific Black Truffles Market Analysis - By End Use

9.1 Overview

9.2 Asia Pacific Black Truffles Market, By End Use (2021 and 2028)

9.3 Food Retail

9.3.1 Overview

9.3.2 Food Retail: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)

9.4 Food Service

9.4.1 Overview

9.4.2 Food Service: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)

9.5 Processing

9.5.1 Overview

9.5.2 Processing: Asia Pacific Black Truffles Market - Revenue and Forecast to 2028 (US\$ Th)

10. Asia Pacific Black Truffles Market - Country Analysis

10.1 Overview

10.1.1 Asia Pacific: Black Truffles Market, by Key Country

10.1.1.1 China: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)

10.1.1.2 China: Black Truffles Market - Volume and Forecast to 2028 (Kg)

10.1.1.2.1 China: Black Truffles Market, by Category

10.1.1.2.2 China: Black Truffles Market, by Category

10.1.1.2.3 China: Black Truffles Market, by Application

10.1.1.2.4 China: Black Truffles Market, by End Use

10.1.1.3 Japan: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)

10.1.1.4 Japan: Black Truffles Market - Volume and Forecast to 2028 (Kq)

10.1.1.4.1 Japan: Black Truffles Market, by Category

10.1.1.4.2 Japan: Black Truffles Market, by Category

10.1.1.4.3 Japan: Black Truffles Market, by Application

10.1.1.4.4 Japan: Black Truffles Market, by End Use

10.1.1.5 India: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)

10.1.1.6 India: Black Truffles Market - Volume and Forecast to 2028 (Kg)

10.1.1.6.1 India: Black Truffles Market, by Category

10.1.1.6.2 India: Black Truffles Market, by Category

10.1.1.6.3 India: Black Truffles Market, by Application

10.1.1.6.4 India: Black Truffles Market, by End Use

10.1.1.7 Australia: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)

10.1.1.8 Australia: Black Truffles Market - Volume and Forecast to 2028 (Kq)

10.1.1.8.1 Australia: Black Truffles Market, by Category

10.1.1.8.2 Australia: Black Truffles Market, by Category

10.1.1.8.3 Australia: Black Truffles Market, by Application

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- 10.1.1.8.4 Australia: Black Truffles Market, by End Use
- 10.1.1.9 South Korea: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)
- 10.1.1.10 South Korea: Black Truffles Market - Volume and Forecast to 2028 (Kg)
 - 10.1.1.10.1 South Korea: Black Truffles Market, by Category
 - 10.1.1.10.2 South Korea: Black Truffles Market, by Category
 - 10.1.1.10.3 South Korea: Black Truffles Market, by Application
 - 10.1.1.10.4 South Korea: Black Truffles Market, by End Use
- 10.1.1.11 Rest of Asia Pacific: Black Truffles Market -Revenue and Forecast to 2028 (US\$ Thousand)
- 10.1.1.12 Rest of Asia Pacific: Black Truffles Market - Volume and Forecast to 2028 (Kg)
 - 10.1.1.12.1 Rest of Asia Pacific: Black Truffles Market, by Category
 - 10.1.1.12.2 Rest of Asia Pacific: Black Truffles Market, by Category
 - 10.1.1.12.3 Rest of Asia Pacific: Black Truffles Market, by Application
 - 10.1.1.12.4 Rest of Asia Pacific: Black Truffles Market, by End Use
- 11. Company Profiles
 - 11.1 Perigord Truffles of Tasmania Pty Ltd
 - 11.1.1 Key Facts
 - 11.1.2 Business Description
 - 11.1.3 Products and Services
 - 11.1.4 Financial Overview
 - 11.1.5 SWOT Analysis
 - 11.1.6 Key Developments
 - 11.2 Great Southern Truffles Pty Ltd
 - 11.2.1 Key Facts
 - 11.2.2 Business Description
 - 11.2.3 Products and Services
 - 11.2.4 Financial Overview
 - 11.2.5 SWOT Analysis
 - 11.2.6 Key Developments
 - 11.3 B Burrell & SJ Friend
 - 11.3.1 Key Facts
 - 11.3.2 Business Description
 - 11.3.3 Products and Services
 - 11.3.4 Financial Overview
 - 11.3.5 SWOT Analysis
 - 11.3.6 Key Developments
 - 11.4 Hazel Hill Pty Ltd
 - 11.4.1 Key Facts
 - 11.4.2 Business Description
 - 11.4.3 Products and Services
 - 11.4.4 Financial Overview
 - 11.4.5 SWOT Analysis
 - 11.4.6 Key Developments
- 12. Appendix
 - 12.1 About The Insight Partners
 - 12.2 Glossary of Terms

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