

U.S Laboratory Information Management System (LIMS) Market - Focused Insights 2023-2028

Market Report | 2024-01-09 | 83 pages | Arizton Advisory & Intelligence

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Report description:

REPORT OVERVIEW

This report offers market size & forecast data for the US Laboratory Information Management System market. The revenue generated from service offerings is included in the report. This report provides a comprehensive and current market scenario of the US Laboratory Information Management System market, including the US Laboratory Information Management System market size, anticipated market forecast, relevant market segmentations, and industry trends.

The study considers a detailed scenario of the present Laboratory Information Management System market and its market dynamics for 2023-2028 in the US. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent players operating in the market.

MARKET DEFINITION

The laboratory information management system (LIMS) is a software-based information management system supporting modern laboratory operations. It manages a laboratory's workflows, finances, administration, and processes.

KEY HIGHLIGHTS

- In the US, the laboratory information management system market was valued at \$613.27 million in 2022 and is growing at a CAGR of 9.56%.
- The growth of this market is attributed to the following factors: the growing use of automation in laboratories, increasing R&D activities in the life sciences industry, and technological advancements in laboratory informatics solutions. The demand for laboratory testing services experienced a surge during the Covid-19 pandemic. Clinical laboratories were operating at maximum

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capacity, which resulted in stress for the laboratory personnel.

-□By Product type, Broad-based LIMS occupied a significant share with 63.44% market share and generated a revenue of \$389.06 million in 2022 and is expected to reach \$657.63 million with a CAGR of 9.14% during the forecast period. This is due to the greater scope for customizations and interpretations supporting multiple laboratories across the different sites.

-□By component type, the services segment occupies a significant market share. It generated a revenue of \$361.09 million in 2022 and is expected to reach \$639.71 million with a CAGR of 10.00% during the forecast period. This is due to the end-user demand for professional services, including installation and consulting.

-□By Deployment type, the Cloud-Based LIMS segment occupies a significant market share and is expected to reach \$514.88 million with a CAGR of 10.60% during the forecast period. This is due to the rising need for remote access to laboratory data.

VENDORS LIST

- LabVantage
- Labware
- ThermoFisher Scientific
- StarLIMS
- Labguru
- QBench
- Advanced Technology Corp
- Autoscribe Informatics
- Blaze Systems
- Agilent Technologies
- Novatek International
- Illumina
- Clinisys
- CloudLIMS
- CompuGroup Medical
- CreliaHealth
- Dassault Systems
- Dotmatics
- HighRes Biosolutions
- L7 Informatics
- LabLite
- LabLynx
- Orchard Software
- Ovation
- Accelerated Technology Laboratories
- Agilebio
- Benchling.
- PerkinElmer
- Siemens Healthineers

REPORT HIGHLIGHTS

PRODUCT SEGMENTATION & FORECAST

- By Product

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- ? Broad Based LIMS
- ? Industry-Specific LIMS
- By Component
- ? Services
- ? Software
- By Deployment
- ? Cloud-Based LIMS
- ? Web-Hosted LIMS
- ? On-Premises LIMS
- By End-User
- ? Life Sciences
- ? Chemical & Energy
- ? Food, Beverages & Agriculture Industries
- ? Others

MARKET STRUCTURE

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-□US: Projected Revenue by End-User (2022-2028; \$Millions)

o□Life Sciences

o□Chemical & Energy

o□Food, Beverages & Agriculture Industries

o□Others

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