

Large Cooking Appliances in Hungary

Market Direction | 2023-12-21 | 39 pages | Euromonitor

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Report description:

Large cooking appliances saw a slight retail volume decline in 2023 due to high and growing price points. Large appliances have higher prices, and as such, consumers postpone their purchasing during a time of rising living costs. With a decline in newly built households, large built-in cooking appliances were negatively impacted, leading to lower growth. Cookers, especially those that used gas, were losing popularity in 2023, as gas prices were significantly rising. Therefore, consumers postpone...

Euromonitor International's Large Cooking Appliances in Hungary report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, format trends or distribution issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Built-in Hobs, Built-in Large Cooking Appliances, Cooker Hoods, Cookers, Freestanding Large Cooking Appliances, Ovens, Range Cookers.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Large Cooking Appliances market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Scotts International. EU Vat number: PL 6772247784

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Table of Contents:

Large Cooking Appliances in Hungary
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List Of Contents And Tables

LARGE COOKING APPLIANCES IN HUNGARY

KEY DATA FINDINGS

2023 DEVELOPMENTS

Sales decline as consumers postpone purchases during a time of rising prices

Miele launches sustainability innovations and enhanced durability features

Freestanding cooker hoods and cookers are the worst performers

PROSPECTS AND OPPORTUNITIES

Ongoing innovation and rising promotional activities drive volume growth

Built-in cooker hoods will drive the strongest growth over the forecast period

The penetration of connected models will increase in ovens and built-in hobs

CATEGORY DATA

Table 1 Sales of Large Cooking Appliances by Category: Volume 2018-2023

Table 2 Sales of Large Cooking Appliances by Category: Value 2018-2023

Table 3 Sales of Large Cooking Appliances by Category: % Volume Growth 2018-2023

Table 4 Sales of Large Cooking Appliances by Category: % Value Growth 2018-2023

Table 5 Sales of Built-in Hobs by Format: % Volume 2018-2023

Table 6 Sales of Ovens by Smart Appliances: % Volume 2019-2023

Table 7 NBO Company Shares of Large Cooking Appliances: % Volume 2019-2023

Table 8 LBN Brand Shares of Large Cooking Appliances: % Volume 2020-2023

Table 9 NBO Company Shares of Built-in Hobs: % Volume 2019-2023

Table 10 □NBO Company Shares of Ovens: % Volume 2019-2023

Table 11 □NBO Company Shares of Cooker Hoods: % Volume 2019-2023

Table 12 □NBO Company Shares of Built-in Cooker Hoods: % Volume 2019-2023

Table 13 □NBO Company Shares of Freestanding Cooker Hoods: % Volume 2019-2023

Table 14 □NBO Company Shares of Cookers: % Volume 2019-2023

Table 15 □NBO Company Shares of Range Cookers: % Volume 2019-2023

Table 16 □Distribution of Large Cooking Appliances by Format: % Volume 2018-2023

Table 17 □Production of Large Cooking Appliances: Total Volume 2018-2023

Table 18 □Forecast Sales of Large Cooking Appliances by Category: Volume 2023-2028

Table 19 □Forecast Sales of Large Cooking Appliances by Category: Value 2023-2028

Table 20 □Forecast Sales of Large Cooking Appliances by Category: % Volume Growth 2023-2028

Table 21 □Forecast Sales of Large Cooking Appliances by Category: % Value Growth 2023-2028

CONSUMER APPLIANCES IN HUNGARY

EXECUTIVE SUMMARY

Consumer appliances in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for consumer appliances?

MARKET INDICATORS

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Table 22 Household Penetration of Selected Total Stock Consumer Appliances by Category 2018-2024

Table 23 Replacement Cycles of Consumer Appliances by Category 2018-2024

MARKET DATA

Table 24 Sales of Consumer Appliances by Category: Volume 2018-2023

Table 25 Sales of Consumer Appliances by Category: Value 2018-2023

Table 26 Sales of Consumer Appliances by Category: % Volume Growth 2018-2023

Table 27 Sales of Consumer Appliances by Category: % Value Growth 2018-2023

Table 28 Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2018-2023

Table 29 Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2018-2023

Table 30 Sales of Major Appliances by Category and Built-in/Freestanding Split: % Volume Growth 2018-2023

Table 31 □Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2018-2023

Table 32 □Sales of Small Appliances by Category: Volume 2018-2023

Table 33 □Sales of Small Appliances by Category: Value 2018-2023

Table 34 □Sales of Small Appliances by Category: % Volume Growth 2018-2023

Table 35 □Sales of Small Appliances by Category: % Value Growth 2018-2023

Table 36 □NBO Company Shares of Major Appliances: % Volume 2019-2023

Table 37 □LBN Brand Shares of Major Appliances: % Volume 2020-2023

Table 38 □NBO Company Shares of Small Appliances: % Volume 2019-2023

Table 39 □LBN Brand Shares of Small Appliances: % Volume 2020-2023

Table 40 □Distribution of Major Appliances by Format: % Volume 2018-2023

Table 41 □Distribution of Small Appliances by Format: % Volume 2018-2023

Table 42 □Forecast Sales of Consumer Appliances by Category: Volume 2023-2028

Table 43 □Forecast Sales of Consumer Appliances by Category: Value 2023-2028

Table 44 □Forecast Sales of Consumer Appliances by Category: % Volume Growth 2023-2028

Table 45 □Forecast Sales of Consumer Appliances by Category: % Value Growth 2023-2028

Table 46 □Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2023-2028

Table 47 □Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2023-2028

Table 48 □Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: % Volume Growth 2023-2028

Table 49 □Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2023-2028

Table 50 □Forecast Sales of Small Appliances by Category: Volume 2023-2028

Table 51 □Forecast Sales of Small Appliances by Category: Value 2023-2028

Table 52 □Forecast Sales of Small Appliances by Category: % Volume Growth 2023-2028

Table 53 □Forecast Sales of Small Appliances by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 Research Sources

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