

Global Chestnut Flour Market Report and Forecast 2024-2032

Market Report | 2023-12-21 | 163 pages | EMR Inc.

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Report description:

Global Chestnut Flour Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global chestnut flour market is supported by the growing chestnut market, which is projected to grow at a CAGR of 2.5% between 2024 and 2032. Aided by rising application in bakery sector and an increase in the number of people suffering from gluten intolerance, the market is expected to grow significantly by 2032.

Chestnut flour, derived from ground chestnuts, is lauded for its gluten-free profile, making it a popular alternative among those who are gluten-intolerant or those following a gluten-free diet. Furthermore, it boasts a naturally sweet flavour, smooth texture, and is packed with essential nutrients such as vitamins, minerals, and fibre. These attributes not only position it as an excellent ingredient in baking and confectionery but also highlight its potential in diverse culinary applications.

The escalating demand for gluten-free products is a key factor driving the chestnut flour market value. As the prevalence of gluten-related disorders such as celiac disease rises, and as the broader consumer base becomes more health-conscious, there is a palpable shift towards gluten-free alternatives in diets. Chestnut flour, being naturally gluten-free, is witnessing an uptick in demand in baking, confectionery, and even pasta-making.

Moreover, chestnut flour's intrinsic nutritional value also bolsters the chestnut flour market demand. Rich in dietary fibre, it promotes digestive health, while its low glycemic index makes it suitable for diabetic consumers. In the realm of culinary arts, chefs and home bakers alike are incorporating chestnut flour to add a unique flavour and nutritional punch to their creations, from bread and cakes to pancakes and pastries.

Its applications extend beyond just food. In the cosmetic industry, chestnut flour's nourishing properties have been tapped into for producing organic and natural skincare products. Its antioxidant attributes, coupled with essential vitamins and minerals, position it as a beneficial ingredient in skin-rejuvenating formulations.

Notably, the rising trend towards organic and natural food products plays a pivotal role in boosting chestnut flour market growth trajectory. As consumers globally become increasingly discerning about the origin and processing of their food ingredients, the preference for naturally sourced and minimally processed items like chestnut flour gains momentum.

Additionally, environmental concerns and a focus on sustainable agriculture have put chestnuts under the spotlight. Given that chestnut trees are sustainable, requiring minimal intervention and being naturally resistant to pests, their cultivation is viewed as

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environmentally friendly. This aspect further endears chestnut flour to the eco-conscious consumer segment, propelling its market potential.

The upswing in gourmet and artisanal food product trends also gives impetus to the market for chestnut flour. As consumers seek differentiated and novel taste experiences, the sweet and nuanced flavour of chestnut flour finds application in gourmet dishes, artisanal breads, and niche confectioneries.

The global chestnut flour market size is poised for robust growth over the forecast period, spurred by its gluten-free nature, rich nutritional profile, and myriad applications across sectors. As global dietary patterns evolve along with rising health consciousness and a preference for organic and sustainable products, chestnut flour is set to carve a significant niche in the global food ingredient landscape.

Market Segmentation

The market can be divided based on source, type, distribution channel, application, and region.

Market Breakup by Source

- Organic
- Conventional

Market Breakup by Type

- Raw
- Roasted

Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets
- Convenience Stores
- Specialty Stores
- Online
- Others

Market Breakup by Application

- Bakery Products
- Desserts
- Pudding
- Stews, Soups, Sauces
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the companies operating in the global chestnut flour market. Some of the key players explored in the report by Expert Market Research are as follows:

- Shipton Mill Ltd
- Windmill Organics Ltd,
- Royal Nut Company
- Faith Angel Group
- Naturelka
- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Global
 - 6.2 Regional

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- 7 Opportunities and Challenges in the Market
- 8 Global Chestnut Market Overview
 - 8.1 Key Industry Highlights
 - 8.2 Global Chestnut Historical Market (2018-2023)
 - 8.3 Global Chestnut Market Forecast (2024-2032)
 - 8.4 Global Chestnut Market by Region
 - 8.4.1 North America
 - 8.4.2 Europe
 - 8.4.3 Asia Pacific
 - 8.4.4 Latin America
 - 8.4.5 Middle East and Africa
- 9 Global Chestnut Flour Market Analysis
 - 9.1 Key Industry Highlights
 - 9.2 Global Chestnut Flour Historical Market (2018-2023)
 - 9.3 Global Chestnut Flour Market Forecast (2024-2032)
 - 9.4 Global Chestnut Flour Market by Source
 - 9.4.1 Organic
 - 9.4.1.1 Historical Trend (2018-2023)
 - 9.4.1.2 Forecast Trend (2024-2032)
 - 9.4.2 Conventional
 - 9.4.2.1 Historical Trend (2018-2023)
 - 9.4.2.2 Forecast Trend (2024-2032)
 - 9.5 Global Chestnut Flour Market by Type
 - 9.5.1 Raw
 - 9.5.1.1 Historical Trend (2018-2023)
 - 9.5.1.2 Forecast Trend (2024-2032)
 - 9.5.2 Roasted
 - 9.5.2.1 Historical Trend (2018-2023)
 - 9.5.2.2 Forecast Trend (2024-2032)
 - 9.6 Global Chestnut Flour Market by Distribution Channel
 - 9.6.1 Supermarkets and Hypermarkets
 - 9.6.1.1 Historical Trend (2018-2023)
 - 9.6.1.2 Forecast Trend (2024-2032)
 - 9.6.2 Convenience Stores
 - 9.6.2.1 Historical Trend (2018-2023)
 - 9.6.2.2 Forecast Trend (2024-2032)
 - 9.6.3 Specialty Stores
 - 9.6.3.1 Historical Trend (2018-2023)
 - 9.6.3.2 Forecast Trend (2024-2032)
 - 9.6.4 Online
 - 9.6.4.1 Historical Trend (2018-2023)
 - 9.6.4.2 Forecast Trend (2024-2032)
 - 9.6.5 Others
 - 9.7 Global Chestnut Flour Market by Application
 - 9.7.1 Bakery Products
 - 9.7.1.1 Historical Trend (2018-2023)
 - 9.7.1.2 Forecast Trend (2024-2032)

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- 9.7.2 Desserts
 - 9.7.2.1 Historical Trend (2018-2023)
 - 9.7.2.2 Forecast Trend (2024-2032)
- 9.7.3 Pudding
 - 9.7.3.1 Historical Trend (2018-2023)
 - 9.7.3.2 Forecast Trend (2024-2032)
- 9.7.4 Stews, Soups, Sauces
 - 9.7.4.1 Historical Trend (2018-2023)
 - 9.7.4.2 Forecast Trend (2024-2032)
- 9.7.5 Others
- 9.8 Global Chestnut Flour Market by Region
 - 9.8.1 North America
 - 9.8.1.1 Historical Trend (2018-2023)
 - 9.8.1.2 Forecast Trend (2024-2032)
 - 9.8.2 Europe
 - 9.8.2.1 Historical Trend (2018-2023)
 - 9.8.2.2 Forecast Trend (2024-2032)
 - 9.8.3 Asia Pacific
 - 9.8.3.1 Historical Trend (2018-2023)
 - 9.8.3.2 Forecast Trend (2024-2032)
 - 9.8.4 Latin America
 - 9.8.4.1 Historical Trend (2018-2023)
 - 9.8.4.2 Forecast Trend (2024-2032)
 - 9.8.5 Middle East and Africa
 - 9.8.5.1 Historical Trend (2018-2023)
 - 9.8.5.2 Forecast Trend (2024-2032)
- 9 North America Chestnut Flour Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Chestnut Flour Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
 - 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
 - 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
 - 10.5 Others

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- 11 Asia Pacific Chestnut Flour Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
 - 11.5 Australia
 - 11.5.1 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
 - 11.6 Others
- 12 Latin America Chestnut Flour Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Chestnut Flour Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)
 - 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
 - 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities

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- 14.1.4 Threats
- 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Price Analysis
 - 16.1 North America Historical Price Trends (2018-2023) & Forecast (2024-2032)
 - 16.2 Europe Historical Price Trends (2018-2023) & Forecast (2024-2032)
 - 16.3 Asia Pacific Historical Price Trends (2018-2023) & Forecast (2024-2032)
 - 16.4 Latin America Historical Price Trends (2018-2023) & Forecast (2024-2032)
 - 16.5 Middle East & Africa Historical Price Trends (2018-2023) & Forecast (2024-2032)
- 17 Manufacturing Process
 - 17.1 Overview
 - 17.2 Detailed Process Flow
 - 17.3 Operation Involved
- 18 Competitive Landscape
 - 18.1 Market Structure
 - 18.2 Company Profiles
 - 18.2.1 Shipton Mill Ltd
 - 18.2.1.1 Company Overview
 - 18.2.1.2 Product Portfolio
 - 18.2.1.3 Demographic Reach and Achievements
 - 18.2.1.4 Certifications
 - 18.2.2 Windmill Organics Ltd,
 - 18.2.2.1 Company Overview
 - 18.2.2.2 Product Portfolio
 - 18.2.2.3 Demographic Reach and Achievements
 - 18.2.2.4 Certifications
 - 18.2.3 Royal Nut Company
 - 18.2.3.1 Company Overview
 - 18.2.3.2 Product Portfolio
 - 18.2.3.3 Demographic Reach and Achievements
 - 18.2.3.4 Certifications
 - 18.2.4 Faith Angel Group
 - 18.2.4.1 Company Overview
 - 18.2.4.2 Product Portfolio
 - 18.2.4.3 Demographic Reach and Achievements
 - 18.2.4.4 Certifications
 - 18.2.5 Naturelka
 - 18.2.5.1 Company Overview
 - 18.2.5.2 Product Portfolio
 - 18.2.5.3 Demographic Reach and Achievements

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18.2.5.4 Certifications

18.2.6 Others

19 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Chestnut Market: Key Industry Highlights, 2018 and 2032
2. Global Chestnut Flour Historical Market: Breakup by Region (USD Billion), 2018-2023
3. Global Chestnut Flour Market Forecast: Breakup by Region (USD Billion), 2024-2032
4. Global Chestnut Flour Market: Key Industry Highlights, 2018 and 2032
5. Global Chestnut Flour Historical Market: Breakup by Source (USD Billion), 2018-2023
6. Global Chestnut Flour Market Forecast: Breakup by Source (USD Billion), 2024-2032
7. Global Chestnut Flour Historical Market: Breakup by Type (USD Billion), 2018-2023
8. Global Chestnut Flour Market Forecast: Breakup by Type (USD Billion), 2024-2032
9. Global Chestnut Flour Historical Market: Breakup by Distributional Channel (USD Billion), 2018-2023
10. Global Chestnut Flour Market Forecast: Breakup by Distributional Channel (USD Billion), 2024-2032
11. Global Chestnut Flour Historical Market: Breakup by Application (USD Billion), 2018-2023
12. Global Chestnut Flour Market Forecast: Breakup by Application (USD Billion), 2024-2032
13. Global Chestnut Flour Historical Market: Breakup by Region (USD Billion), 2018-2023
14. Global Chestnut Flour Market Forecast: Breakup by Region (USD Billion), 2024-2032
15. North America Chestnut Flour Historical Market: Breakup by Country (USD Billion), 2018-2023
16. North America Chestnut Flour Market Forecast: Breakup by Country (USD Billion), 2024-2032
17. Europe Chestnut Flour Historical Market: Breakup by Country (USD Billion), 2018-2023
18. Europe Chestnut Flour Market Forecast: Breakup by Country (USD Billion), 2024-2032
19. Asia Pacific Chestnut Flour Historical Market: Breakup by Country (USD Billion), 2018-2023
20. Asia Pacific Chestnut Flour Market Forecast: Breakup by Country (USD Billion), 2024-2032
21. Latin America Chestnut Flour Historical Market: Breakup by Country (USD Billion), 2018-2023
22. Latin America Chestnut Flour Market Forecast: Breakup by Country (USD Billion), 2024-2032
23. Middle East and Africa Chestnut Flour Historical Market: Breakup by Country (USD Billion), 2018-2023
24. Middle East and Africa Chestnut Flour Market Forecast: Breakup by Country (USD Billion), 2024-2032
25. North America Historical Price Trends and Forecast 2018-2028
26. Europe Historical Price Trends and Forecast 2018-2028
27. Asia Pacific Historical Price Trends and Forecast 2018-2028
28. Latin America Historical Price Trends and Forecast 2018-2028
29. Middle East and Africa Historical Price Trends and Forecast 2018-2028
30. Global Chestnut Flour Market Structure

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