

Global Sorbic Acid Market Report and Forecast 2024-2032

Market Report | 2023-12-21 | 212 pages | EMR Inc.

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Report description:

Global Sorbic Acid Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global sorbic acid market is projected to grow at a CAGR of 4.7% between 2024 and 2032. Aided by the accelerating emphasis on food preservation and the widespread applications of sorbic acid across a myriad of industries, the market is expected to grow significantly by 2032.

Sorbic acid, a naturally occurring compound found in berries of the mountain ash tree, is predominantly utilised as a preservative in food and beverages due to its anti-microbial properties. This organic compound effectively inhibits the growth of yeast, moulds, and bacteria, extending the shelf life of various perishable products. Beyond its preservation capabilities, sorbic acid also finds utility in the cosmetic, pharmaceutical, and animal feed sectors, attributing to its safe and non-toxic profile.

A pivotal driver for the sorbic acid market growth has been the booming global packaged food and beverage industry. As urbanisation swells and lifestyles become more fast-paced, especially in the metropolitan cities, consumers increasingly gravitate towards convenient, ready-to-eat meals. This has propelled the demand for effective preservatives like sorbic acid, ensuring product safety and longevity.

Additionally, the cosmetics and personal care industry's expansive growth presents lucrative opportunities for sorbic acid and contribute to the sorbic acid market growth. This organic compound, lauded for its non-irritant and skin-friendly properties, is frequently incorporated into creams, lotions, and makeup products as a preservative. With the beauty industry's continual expansion, fuelled by evolving beauty standards and increasing disposable incomes, the demand for sorbic acid in cosmetic formulations is on an upward trajectory.

As per the sorbic acid market analysis, in the pharmaceutical arena, sorbic acid's attributes extend beyond preservation. It also serves as an intermediate in the production of certain pharmaceuticals. Its ability to prevent the proliferation of potentially harmful microorganisms ensures that medications remain potent and uncontaminated during their shelf life.

The animal feed sector is another burgeoning domain for sorbic acid. With the livestock industry's expansion and the consequent demand for quality animal feed, sorbic acid has gained traction as a feed preservative, ensuring the feed's nutritive value remains intact over time which propels the sorbic acid market demand.

Market Segmentation □

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The market can be divided based on type, application, and region.

Market Breakup by Type

- Polyhydroxyalkanoate (PHA)
- Activated Carbon
- Microcrystalline Cellulose (MCC)
- Phosphorous Chemicals
- Methyl Cellulose
- Carboxymethyl Cellulose (CMC)
- Ethyl Cellulose
- Succinic Acid
- Others

Market Breakup by Application

- Food and Beverages
- Pharmaceuticals
- Industrial Chemicals
- Animal Feed
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global sorbic acid market. Some of the major players explored in the report by Expert Market Research are as follows:

- Celanese Corporation
- WEGO Chemical Group
- Daicel Corporation
- Avatar Corporation
- Wanglong Tech Co.,Ltd.
- PT Halim Sakti Pratama
- Others

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