

United States Roofing Market Report and Forecast 2024-2032

Market Report | 2023-12-20 | 220 pages | EMR Inc.

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Report description:

United States Roofing Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United States roofing market grew substantially in 2023. Aided by the increasing construction activities, rising focus on energy-efficient solutions, and evolving architectural trends, the market is projected to further grow at a CAGR of 6.6% between 2024 and 2032.

Roofing materials are integral components in construction, offering protection against external environmental elements. They vary widely in terms of materials, including asphalt, metal, tiles, and green roofs. In the U.S., architectural preferences combined with functionality have historically driven the demand for specific roofing types. The sustainability trend, in particular, has significantly influenced recent market dynamics.

As per the United States roofing market analysis, the United States has seen a surge in construction activities, both residential and commercial, post-economic recovery. This increase in new buildings and infrastructures, combined with renovations of existing structures, has led to heightened demand for roofing materials. Notably, there's been a marked shift towards durable and energy-efficient roofing solutions due to increased environmental consciousness and the potential for long-term cost savings.

The rise of green or living roofs epitomises the merging of architectural aesthetics and eco-consciousness. These roofs, incorporated with vegetation, not only offer energy conservation benefits but also combat urban heat islands, adding a touch of nature to urban settings and further increase the value of United States roofing market size. They've gained considerable traction in cities aiming for sustainability, contributing notably to the growth of the roofing market.

Moreover, the escalating severity of weather events due to climate change has propelled the demand for high-performance roofing materials. Homeowners and developers now prioritise roofs that can withstand extreme weather conditions, from hurricanes in the Gulf Coast to heavy snowfalls in the Northern states which contributes to the United States roofing market growth. This has spurred innovations in the market, leading to the development of advanced roofing systems with enhanced durability and weather resistance.

The market also benefits from the growing adoption of solar roofs. With the federal government and various state administrations promoting renewable energy, integrating solar panels within roofing materials has become an attractive proposition for many homeowners. The appeal of reduced electricity bills, combined with environmental benefits, has driven the uptake of these

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integrated roofing solutions and propel the United States roofing market demand.

Market Segmentation □

The market can be divided based on type, roof type, application, and region.

Market Breakup by Type

- Asphalt Shingles

- Metal

- Tiles

- Wood Shingles

- Others

Market Breakup by Roof Type

- Flat Roof

- Slope Roof

Market Breakup by Application

- Residential

- Non-residential

Market Breakup by Region

- New England

- Mideast

- Great Lakes

- Plains

- Southeast

- Southwest

- Rocky Mountain

- Far West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States roofing market. Some of the major players explored in the report by Expert Market Research are as follows:

- Compagnie de Saint-Gobain S.A.

- Carlisle Companies Incorporated

- Atlas Roofing Corporation

- GAF Materials LLC

- Malarkey Roofing Company

- DML USA Metal Roofing

- Quality Metal Roofing

- McElroy Metal

- Eagle Roofing Products

- Maruhachi Ceramics of America, Inc.

- Others

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