

Vietnam Electronic Waste Market Report and Forecast 2024-2032

Market Report | 2023-12-20 | 213 pages | EMR Inc.

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Report description:

Vietnam Electronic Waste Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Vietnam electronic waste market is projected to grow at a CAGR of 3.20% between 2024 and 2032. Aided by the country's rapid technological advancements, increased gadget consumption, and the subsequent surge in e-waste generation, the market is expected to grow significantly by 2032.

Electronic waste, commonly referred to as e-waste, comprises discarded electronic devices and components. As technology becomes more embedded in daily Vietnamese life, from smartphones and laptops to household appliances, the volume of outdated or broken electronic goods has seen a marked increase. These devices, if not properly disposed of or recycled, pose significant environmental and health hazards due to the toxic components they often contain.

As per the Vietnam electronic waste market analysis, the accelerating pace of urbanisation in Vietnam, coupled with its expanding middle-class population, has resulted in a notable rise in electronic product consumption. This trend, while reflecting the nation's economic growth and technological embracement, also underscores the urgent need for efficient e-waste management solutions. The detrimental environmental impact, particularly the release of hazardous chemicals into the soil, air, and water, is driving the Vietnamese government and various stakeholders to take actionable measures.

Furthermore, the growth of the IT sector, surging internet penetration rates, and the popularity of online activities have invariably intensified the demand for electronic products, leading to a quicker turnover of these devices which contributes to the Vietnam electronic waste market growth.

Many start-ups and businesses are venturing into e-waste recycling, seeing both the environmental and economic potential in reclaiming precious metals from discarded electronics. These initiatives are not only helping in mitigating environmental damage but also fostering job creation and contributing to the circular economy and further increasing the Vietnam electronic waste market size.

Simultaneously, the Vietnamese government has also started implementing stringent regulations on e-waste disposal, encouraging formal and environment-friendly recycling processes. The emphasis on extended producer responsibility, where manufacturers are made accountable for the end-of-life management of their products, is reshaping the e-waste management

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landscape in Vietnam and propelling the Vietnam electronic waste market demand. Additionally, public-private partnerships can play an instrumental role in establishing advanced recycling facilities, while nationwide awareness campaigns can educate the masses about responsible e-waste disposal practices.

Market Segmentation □

The market can be divided based on types, materials, and region.

Market Breakup by Types

- Lighting Devices (LED)
- Consumer Electronics
- Appliances
- Computer and Telecommunications Appliances
- Vending Machines
- Others

Market Breakup by Materials

- Glass Waste
- Wood Waste
- Plastics
- PU Foam
- Metal
- Others

Market Breakup by Region

- North Vietnam
- South Vietnam
- Central Vietnam

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Vietnam electronic waste market. Some of the major players explored in the report by Expert Market Research are as follows:

- SGS Societe Generale de Surveillance SA
- TES Group
- Vietnam Waste Solutions
- Ecotrade Group
- Crown Records Management Vietnam
- Dai Lam Son Co., Ltd
- Green Environment Production and Trade Services Co., LTD
- Others

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