

## Global Beverage Cans Market Report and Forecast 2024-2032

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## **Report description:**

Global Beverage Cans Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the global beverage cans market is projected to grow at a CAGR of 5.30% between 2024 and 2032. Aided by the rapid growth in consumer preferences towards convenient and sustainable packaging solutions and the increasing consumption of carbonated soft drinks, alcoholic beverages, and energy drinks, the market is expected to grow significantly by 2032.

Beverage cans, primarily composed of aluminium or steel, are increasingly becoming the packaging of choice for numerous beverages, from carbonated drinks to beers, and even newer entrants like cold brew coffees. Apart from offering superior cooling capabilities, these cans are lightweight, recyclable, and durable, ensuring the freshness of beverages while minimising environmental footprints.

A critical factor driving the global beverage cans market growth is the robust expansion of the beverages sector itself. As consumers globally become more health-conscious, there's been a notable shift from high-sugar drinks to healthier alternatives, including sparkling waters, herbal teas, and energy drinks. Beverage cans, offering portion control and efficient preservation, are ideally suited to cater to these changing consumption patterns.

As per the beverage cans market analysis, the sustainable attributes of beverage cans are resonating with environmentally conscious consumers. As aluminium cans are infinitely recyclable without degradation in quality, they stand out as an eco-friendly packaging solution. Recognising this advantage, several beverage manufacturers are transitioning from plastic bottles to aluminium cans to reinforce their sustainability goals.

In the realm of branding and marketing, beverage cans offer unique advantages. The cylindrical shape allows for 360-degree branding opportunities, ensuring maximum visual impact. Coupled with innovative design techniques like thermochromic inks and tactile features, brands can create a more engaging consumer experience, further fuelling the popularity of beverage cans and contribute to the beverage cans market demand.

The global beverage industry is also witnessing a trend towards premiumisation, wherein consumers are willing to spend more on premium and craft products. This trend is particularly evident in the alcoholic beverages sector, especially beer. Craft breweries are often choosing cans over bottles, as they offer better protection from light and oxygen, both of which can compromise the

Scotts International. EU Vat number: PL 6772247784 tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com flavour profile of beers. Additionally, technological advancements, combined with a commitment to sustainable sourcing and recycling further increase the value of beverage cans market size.

Market Segmentation

The market can be divided based on product, application, and region.

Market Breakup by Product

- -[]Steel
- -∏Aluminium

Market Breakup by Application

- Alcoholic Beverages
- Carbonated Drinks
- —
  Fruit and Vegetable Juices
- -[]Others
- Market Breakup by Region
- North America
- -[]Europe
- -∏Asia Pacific
- Latin America
- Middle East and Africa
- Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global beverage cans market. Some of the major players explored in the report by Expert Market Research are as follows:

- Ball Corporation
- Crown Holdings, Inc.
- GZI Industries Limited
- CPMC Holdings Limited
- Ardagh Group S.A
- -Nampak Ltd.
- Ceylon Beverage Can (Pvt) Ltd
- -∏Others
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\*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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