

## **Brazil Palm Oil Market Report and Forecast 2024-2032**

Market Report | 2023-12-07 | 205 pages | EMR Inc.

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### **Report description:**

Brazil Palm Oil Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Brazil palm oil market is projected to grow at a CAGR of 6% between 2024 and 2032. Aided by the surging demand in the food industry and its multifarious applications, the market is expected to grow significantly by 2032.

Palm oil, extracted from the fruit of oil palms, is a versatile vegetable oil and finds extensive application as an edible oil, besides being a key ingredient in an array of products from cosmetics to biodiesel. Brazil, primarily known for its vast rainforests and rich biodiversity, has entered the global palm oil production sector. Its potential for sustainable palm oil production, given its abundant fallow land and favourable climatic conditions, positions it uniquely in the market.

A crucial factor propelling the Brazil palm oil market growth is the booming food and beverage industry in the country. Palm oil, known for its stability at high temperatures and solid consistency at room temperature, is highly favoured in food processing. It's extensively used in baking and frying and serves as a crucial ingredient in many processed foods, including margarine, confectionery, and snacks.

Furthermore, the cosmetic and personal care industries in Brazil have exhibited a growing inclination towards palm oil, attributing to its skin-hydrating properties and Vitamin E content. Products ranging from lipsticks and soaps to creams and detergents are now incorporating palm oil as a vital ingredient, which is boosting the Brazil palm oil market demand.

The biodiesel sector in Brazil also presents a burgeoning demand for palm oil. With the nation's strong emphasis on using biofuels to curb carbon emissions and reduce the dependency on fossil fuels, palm oil, given its high oil yield per hectare, stands out as a sustainable alternative.

According to the Brazil palm oil market analysis, in the coming years, sustainability will be paramount. The collaboration of government bodies, NGOs, and businesses will be vital in ensuring the expansion of ecologically responsible palm oil plantations. Initiatives focusing on the restoration of previously deforested lands, combined with sustainable farming practices, can provide a roadmap for balanced growth.

Market Segmentation

The market can be divided based on product and application.

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#### Market Breakup by Product

- Crude Palm Oil
- Palm Kernel Oil
- Palm Kernel Cake
- Others

#### Market Breakup by Application

- Edible Oil
- Cosmetics
- Biodiesel
- Lubricants
- Surfactants
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Brazil palm oil market. Some of the major players explored in the report by Expert Market Research are as follows:

- Bunge Limited
- Archer-Daniels-Midland Company
- AGROPALMA
- Belem Bioenergia Brasil
- Denpasa - Dende do Para S/A.
- Brasil Biofuels
- Agroindustrial Palmasa S/A
- Marborges Agroindustria S.A.
- Others

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