

Global Speciality Enzymes Market Report and Forecast 2024-2032

Market Report | 2023-12-05 | 211 pages | EMR Inc.

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Report description:

Global Speciality Enzymes Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global speciality enzymes market is projected to grow at a CAGR of 6.50% between 2024 and 2032. Aided by the expanding biotechnology sector and the versatile applications of speciality enzymes in diverse industries, the market is expected to grow significantly by 2032.

Speciality enzymes, which are biological molecules that significantly speed up chemical reactions, play pivotal roles in many of the processes that occur within cells. Predominantly protein in nature, these enzymes have found relevance in a myriad of applications ranging from drug formulation to diagnostic solutions. Their ability to function under mild conditions, their high specificity, and their recyclability make them a favourite choice in several industrial applications.

The global speciality enzymes market growth is closely tied to the burgeoning biotechnology sector. The industry, which heavily relies on enzymes to facilitate research and diagnostics, is witnessing a period of robust growth, subsequently augmenting the demand for speciality enzymes. Notably, the precision and efficiency of enzymes like proteases and DNA polymerases make them indispensable in modern biotechnological processes, including gene cloning and amplification.

In tandem with the biotech boom, there's an ever-growing awareness and interest in personalised medicine, which, in turn, is driving the market for speciality enzymes. As personalised treatment options become more prevalent, enzymes play a central role, especially in diagnostics, ensuring that treatments are both effective and tailored to individual needs.

As per the speciality enzymes market analysis, enzymes are integral to drug discovery and formulation in the pharmaceutical sector. The potential of enzyme-based drugs, particularly in treating disorders like lysosomal storage diseases, is just beginning to be tapped. Moreover, the diagnostic segment utilises speciality enzymes for detecting certain conditions and diseases, thus pushing the envelope in early detection and treatment.

Outside of healthcare, the speciality enzymes have carved a niche in the biofuel industry. With the planet grappling with environmental concerns and the demand for sustainable solutions, enzymatic biofuel production presents a green alternative to traditional fuels. The capacity of enzymes to catalyse the conversion of biomass into biofuels under benign conditions has made them a focal point in renewable energy research, thus boosting the speciality enzymes market demand.

Furthermore, the food and beverage industry has embraced speciality enzymes in processes such as brewing and cheese-making,

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underscoring their versatility. Enzymes like amylases and proteases have revolutionised food processing, ensuring better yields, flavours, and textures.

Market Segmentation

The market can be divided based on source, type, form, application, and region.

Market Breakup by Source

- Plants
- Animals
- Microbes

Market Breakup by Type

- Carbohydrates
- Proteases
- Lipases
- Others

Market Breakup by Form

- Liquid
- Dry

Market Breakup by Application

- Research and Biotechnology
- Pharmaceuticals
- Biocatalysts
- Diagnostics

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global speciality enzymes market. Some of the major players explored in the report by Expert Market Research are as follows:

- BASF SE
- Novozymes A/S
- Amano Enzyme Inc
- Biocatalysts Ltd
- Amicogen, Inc.
- Enzyme Development Corporation
- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Speciality Enzymes Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Speciality Enzymes Historical Market (2018-2023)
 - 8.3 Global Speciality Enzymes Market Forecast (2024-2032)
 - 8.4 Global Speciality Enzymes Market by Source
 - 8.4.1 Plants
 - 8.4.1.1 Market Share
 - 8.4.1.2 Historical Trend (2018-2023)
 - 8.4.1.3 Forecast Trend (2024-2032)
 - 8.4.2 Animals
 - 8.4.2.1 Market Share
 - 8.4.2.2 Historical Trend (2018-2023)
 - 8.4.2.3 Forecast Trend (2024-2032)
 - 8.4.3 Microbes
 - 8.4.3.1 Market Share
 - 8.4.3.2 Historical Trend (2018-2023)
 - 8.4.3.3 Forecast Trend (2024-2032)
 - 8.5 Global Speciality Enzymes Market by Type
 - 8.5.1 Carbohydrates
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2023)
 - 8.5.1.3 Forecast Trend (2024-2032)
 - 8.5.2 Proteases
 - 8.5.2.1 Market Share

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- 8.5.2.2 Historical Trend (2018-2023)
 - 8.5.2.3 Forecast Trend (2024-2032)
- 8.5.3 Lipases
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2023)
 - 8.5.3.3 Forecast Trend (2024-2032)
- 8.5.4 Others
- 8.6 Global Speciality Enzymes Market by Form
 - 8.6.1 Liquid
 - 8.6.1.1 Market Share
 - 8.6.1.2 Historical Trend (2018-2023)
 - 8.6.1.3 Forecast Trend (2024-2032)
 - 8.6.2 Dry
 - 8.6.2.1 Market Share
 - 8.6.2.2 Historical Trend (2018-2023)
 - 8.6.2.3 Forecast Trend (2024-2032)
- 8.7 Global Speciality Enzymes Market by Application
 - 8.7.1 Research and Biotechnology
 - 8.7.1.1 Market Share
 - 8.7.1.2 Historical Trend (2018-2023)
 - 8.7.1.3 Forecast Trend (2024-2032)
 - 8.7.2 Pharmaceuticals
 - 8.7.2.1 Market Share
 - 8.7.2.2 Historical Trend (2018-2023)
 - 8.7.2.3 Forecast Trend (2024-2032)
 - 8.7.3 Biocatalysts
 - 8.7.3.1 Market Share
 - 8.7.3.2 Historical Trend (2018-2023)
 - 8.7.3.3 Forecast Trend (2024-2032)
 - 8.7.4 Diagnostics
 - 8.7.4.1 Market Share
 - 8.7.4.2 Historical Trend (2018-2023)
 - 8.7.4.3 Forecast Trend (2024-2032)
- 8.8 Global Speciality Enzymes Market by Region
 - 8.8.1 North America
 - 8.8.1.1 Market Share
 - 8.8.1.2 Historical Trend (2018-2023)
 - 8.8.1.3 Forecast Trend (2024-2032)
 - 8.8.2 Europe
 - 8.8.2.1 Market Share
 - 8.8.2.2 Historical Trend (2018-2023)
 - 8.8.2.3 Forecast Trend (2024-2032)
 - 8.8.3 Asia Pacific
 - 8.8.3.1 Market Share
 - 8.8.3.2 Historical Trend (2018-2023)
 - 8.8.3.3 Forecast Trend (2024-2032)
 - 8.8.4 Latin America

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- 8.8.4.1 Market Share
 - 8.8.4.2 Historical Trend (2018-2023)
 - 8.8.4.3 Forecast Trend (2024-2032)
- 8.8.5 Middle East and Africa
 - 8.8.5.1 Market Share
 - 8.8.5.2 Historical Trend (2018-2023)
 - 8.8.5.3 Forecast Trend (2024-2032)
- 9 North America Speciality Enzymes Market Analysis
 - 9.1 United States of America
 - 9.1.1 Market Share
 - 9.1.2 Historical Trend (2018-2023)
 - 9.1.3 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Market Share
 - 9.2.2 Historical Trend (2018-2023)
 - 9.2.3 Forecast Trend (2024-2032)
- 10 Europe Speciality Enzymes Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Market Share
 - 10.1.2 Historical Trend (2018-2023)
 - 10.1.3 Forecast Trend (2024-2032)
 - 10.2 Germany
 - 10.2.1 Market Share
 - 10.2.2 Historical Trend (2018-2023)
 - 10.2.3 Forecast Trend (2024-2032)
 - 10.3 France
 - 10.3.1 Market Share
 - 10.3.2 Historical Trend (2018-2023)
 - 10.3.3 Forecast Trend (2024-2032)
 - 10.4 Italy
 - 10.4.1 Market Share
 - 10.4.2 Historical Trend (2018-2023)
 - 10.4.3 Forecast Trend (2024-2032)
 - 10.5 Others
- 11 Asia Pacific Speciality Enzymes Market Analysis
 - 11.1 China
 - 11.1.1 Market Share
 - 11.1.2 Historical Trend (2018-2023)
 - 11.1.3 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Market Share
 - 11.2.2 Historical Trend (2018-2023)
 - 11.2.3 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Market Share
 - 11.3.2 Historical Trend (2018-2023)
 - 11.3.3 Forecast Trend (2024-2032)

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- 11.4 ASEAN
 - 11.4.1 Market Share
 - 11.4.2 Historical Trend (2018-2023)
 - 11.4.3 Forecast Trend (2024-2032)
- 11.5 Bangladesh
 - 11.5.1 Market Share
 - 11.5.2 Historical Trend (2018-2023)
 - 11.5.3 Forecast Trend (2024-2032)
- 11.6 Others
- 12 Latin America Speciality Enzymes Market Analysis
 - 12.1 Brazil
 - 12.1.1 Market Share
 - 12.1.2 Historical Trend (2018-2023)
 - 12.1.3 Forecast Trend (2024-2032)
 - 12.2 Mexico
 - 12.2.1 Market Share
 - 12.2.2 Historical Trend (2018-2023)
 - 12.2.3 Forecast Trend (2024-2032)
 - 12.3 Argentina
 - 12.3.1 Market Share
 - 12.3.2 Historical Trend (2018-2023)
 - 12.3.3 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Speciality Enzymes Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Market Share
 - 13.1.2 Historical Trend (2018-2023)
 - 13.1.3 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Market Share
 - 13.2.2 Historical Trend (2018-2023)
 - 13.2.3 Forecast Trend (2024-2032)
 - 13.3 South Africa
 - 13.3.1 Market Share
 - 13.3.2 Historical Trend (2018-2023)
 - 13.3.3 Forecast Trend (2024-2032)
 - 13.4 Nigeria
 - 13.4.1 Market Share
 - 13.4.2 Historical Trend (2018-2023)
 - 13.4.3 Forecast Trend (2024-2032)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats

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- 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Price Analysis
- 17 Competitive Landscape
 - 17.1 Market Structure
 - 17.2 Company Profiles
 - 17.2.1 BASF SE
 - 17.2.1.1 Company Overview
 - 17.2.1.2 Product Portfolio
 - 17.2.1.3 Demographic Reach and Achievements
 - 17.2.1.4 Certifications
 - 17.2.2 Novozymes A/S
 - 17.2.2.1 Company Overview
 - 17.2.2.2 Product Portfolio
 - 17.2.2.3 Demographic Reach and Achievements
 - 17.2.2.4 Certifications
 - 17.2.3 Amano Enzyme Inc
 - 17.2.3.1 Company Overview
 - 17.2.3.2 Product Portfolio
 - 17.2.3.3 Demographic Reach and Achievements
 - 17.2.3.4 Certifications
 - 17.2.4 Biocatalysts Ltd
 - 17.2.4.1 Company Overview
 - 17.2.4.2 Product Portfolio
 - 17.2.4.3 Demographic Reach and Achievements
 - 17.2.4.4 Certifications
 - 17.2.5 Amicogen, Inc.
 - 17.2.5.1 Company Overview
 - 17.2.5.2 Product Portfolio
 - 17.2.5.3 Demographic Reach and Achievements
 - 17.2.5.4 Certifications
 - 17.2.6 Enzyme Development Corporation
 - 17.2.6.1 Company Overview
 - 17.2.6.2 Product Portfolio
 - 17.2.6.3 Demographic Reach and Achievements
 - 17.2.6.4 Certifications
 - 17.2.6.5
 - 17.2.7 Others
- 18 Key Trends and Developments in the Market
 - List of Key Figures and Tables

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1. Global Speciality Enzymes Market: Key Industry Highlights, 2018 and 2032
2. Global Speciality Enzymes Historical Market: Breakup by Source (USD Million), 2018-2023
3. Global Speciality Enzymes Market Forecast: Breakup by Source (USD Million), 2024-2032
4. Global Speciality Enzymes Historical Market: Breakup by Type (USD Million), 2018-2023
5. Global Speciality Enzymes Market Forecast: Breakup by Type (USD Million), 2024-2032
6. Global Speciality Enzymes Historical Market: Breakup by Form (USD Million), 2018-2023
7. Global Speciality Enzymes Market Forecast: Breakup by Form (USD Million), 2024-2032
8. Global Speciality Enzymes Historical Market: Breakup by Application (USD Million), 2018-2023
9. Global Speciality Enzymes Market Forecast: Breakup by Application (USD Million), 2024-2032
10. Global Speciality Enzymes Historical Market: Breakup by Region (USD Million), 2018-2023
11. Global Speciality Enzymes Market Forecast: Breakup by Region (USD Million), 2024-2032
12. North America Speciality Enzymes Historical Market: Breakup by Country (USD Million), 2018-2023
13. North America Speciality Enzymes Market Forecast: Breakup by Country (USD Million), 2024-2032
14. Europe Speciality Enzymes Historical Market: Breakup by Country (USD Million), 2018-2023
15. Europe Speciality Enzymes Market Forecast: Breakup by Country (USD Million), 2024-2032
16. Asia Pacific Speciality Enzymes Historical Market: Breakup by Country (USD Million), 2018-2023
17. Asia Pacific Speciality Enzymes Market Forecast: Breakup by Country (USD Million), 2024-2032
18. Latin America Speciality Enzymes Historical Market: Breakup by Country (USD Million), 2018-2023
19. Latin America Speciality Enzymes Market Forecast: Breakup by Country (USD Million), 2024-2032
20. Middle East and Africa Speciality Enzymes Historical Market: Breakup by Country (USD Million), 2018-2023
21. Middle East and Africa Speciality Enzymes Market Forecast: Breakup by Country (USD Million), 2024-2032
22. Global Speciality Enzymes Market Structure

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