

Global Aluminium Cans Market Report and Forecast 2024-2032

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Report description:

Global Aluminium Cans Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global aluminium cans market grew substantially in 2023. Aided by the rising consumption of beverages, increasing emphasis on sustainable packaging solutions, and diversifying applications across several sectors, the market is projected to further grow at a CAGR of 3.2% between 2024 and 2032.

Aluminium cans, known for their lightweight structure and impressive recyclability, have become the packaging of choice for a myriad of products, predominantly in the beverage sector encompassing soft drinks, beers, and energy drinks. They offer a remarkable shelf life, ensuring the products' integrity and freshness. Besides, aluminium cans are renowned for their sustainability, being 100% recyclable, reinforcing their attractiveness in a world leaning towards eco-friendly solutions.

The mounting consumer shift towards portable and convenient beverage options has invigorated the global aluminium cans market growth. With the urbanisation pace skyrocketing and lifestyles becoming increasingly hectic, the preference for on-the-go drink options, which aluminium cans perfectly cater to, has surged.

Additionally, the global rise in health and environmental consciousness has notably fuelled the aluminium cans' prominence. As the environmental ramifications of plastic pollution become glaringly evident, both manufacturers and consumers are pivoting towards sustainable packaging options, leading to an enhanced aluminium cans market demand. Aluminium cans, with their impressive recycling rate and minimal environmental footprint, stand out as a frontrunner in this transition.

The aluminium can's utility is not confined solely to the beverage sector. Their applications span a spectrum of industries. In the pharmaceutical realm, these cans have found use in the packaging of sprays and inhalers due to their resilience and ability to maintain product sterility. The cosmetics industry, too, is increasingly leveraging aluminium cans for packaging products like hairsprays and deodorants, with the emphasis on aesthetics, durability, and sustainability.

Moreover, technological advancements in manufacturing and design have opened new vistas for aluminium cans. Innovations like resealable ends, easy-open lids, and slim can designs are enhancing user experience, further positively affecting the aluminium cans market outlook. Customisations in terms of printing and branding allow companies to create a distinctive brand presence, making aluminium cans a strategic tool in marketing arsenals.

Market Segmentation

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The market can be divided based on application and region.

Market Breakup by Application

- Beverages
- Food
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global aluminium cans market. Some of the major players explored in the report by Expert Market Research are as follows:

- Ball Corp.
- Crown Holding, Inc.
- Norsk Hydro ASA
- Others

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