

## **North America Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-13 | 49 pages | MarketLine

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### **Report description:**

North America Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Pharmaceuticals in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The North American pharmaceuticals market had total revenues of \$459.6 billion in 2022, representing a compound annual growth rate (CAGR) of 4.2% between 2017 and 2022.
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- The US acquired an 88.8% share of the North American pharmaceuticals market in 2022. The FDA regulates the pharmaceutical industry in the US, approving 12% of drugs submitted for clinical testing annually. The rigorous clinical trial process results in additional spending on research and development.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market

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in North America

- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America pharmaceuticals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the North America pharmaceuticals market by value in 2022?
- What will be the size of the North America pharmaceuticals market in 2027?
- What factors are affecting the strength of competition in the North America pharmaceuticals market?
- How has the market performed over the last five years?
- What are the main segments that make up North America's pharmaceuticals market?

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