

Turkey Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-13 | 46 pages | MarketLine

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Report description:

Turkey Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

Summary

Pharmaceuticals in Turkey industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The Turkish pharmaceuticals market had total revenues of \$7.6 billion in 2022, representing a compound annual growth rate (CAGR) of 1.7% between 2017 and 2022.
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- The growth in the pharmaceutical market is mainly due to an increase in pharmaceutical spending by the government. According to the most recent data available from the Turkish Statistical Institute, total health expenditure increased by 41.6% in 2021 compared to the previous year and reached TRY353.9 billion (\$39.7 billion).

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market

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in Turkey

- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey pharmaceuticals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Turkey pharmaceuticals market by value in 2022?
- What will be the size of the Turkey pharmaceuticals market in 2027?
- What factors are affecting the strength of competition in the Turkey pharmaceuticals market?
- How has the market performed over the last five years?
- Who are the top competitors in Turkey's pharmaceuticals market?

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