

## Saudi Arabia Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-20 | 33 pages | MarketLine

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## Report description:

Saudi Arabia Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

### Summary

Food & Grocery Retail in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks.
- The Saudi Arabian food & grocery retail market had total revenues of \$58.6 billion in 2022, representing a compound annual growth rate (CAGR) of 4% between 2017 and 2022.
- The food segment accounted for the market's largest proportion in 2022, with total revenues of \$46.2 billion, equivalent to 78.7% of the market's overall value.
- The growth in the Saudi Arabian food & grocery retail market is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, the real GDP annual growth rate of Saudi Arabia in 2022 stood at 8.9%, according to GlobalData.

## Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the food & grocery retail market in Saudi Arabia

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Saudi Arabia
- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia food & grocery retail market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Saudi Arabia food & grocery retail market by value in 2022?
- What will be the size of the Saudi Arabia food & grocery retail market in 2027?
- What factors are affecting the strength of competition in the Saudi Arabia food & grocery retail market?
- How has the market performed over the last five years?
- How large is Saudi Arabia's food & grocery retail market in relation to its regional counterparts?

### **Table of Contents:**

**Table of Contents** 

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 5 Market Outlook
- 5.1. Market value forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Who are the leading players in the market?
- 7.2. What are the strengths of leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What are the recent developments in the market/industry?
- 8 Company Profiles
- 8.1. Savola Group Co

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- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



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