

## **United Kingdom (UK) Electricity Retailing Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-13 | 46 pages | MarketLine

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### **Report description:**

United Kingdom (UK) Electricity Retailing Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Electricity Retailing in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The electricity retailing market includes net consumption of electricity by end-users, segmented by industrial, transportation, commercial & public services, and residential consumption. The scope of others includes agriculture, forestry, and the fishing industry's net electricity consumption.
- The UK electricity retailing market had total revenues of \$61.9 billion in 2022, representing a compound annual growth rate (CAGR) of 2% between 2017 and 2022.
- Market consumption volumes declined with a negative CAGR of 1.6% between 2017 and 2022, to reach a total of 276.6 TWh in 2022.
- The UK market witnessed strong growth of 0.9% in 2022 due to the decrease in electricity consumption as a result of the global economic crisis and the subsequent eurozone crisis, which led to a fall in industrial activity.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the electricity

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retailing market in the United Kingdom

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the electricity retailing market in the United Kingdom
- Leading company profiles reveal details of key electricity retailing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom electricity retailing market with five year forecasts

#### Reasons to Buy

- What was the size of the United Kingdom electricity retailing market by value in 2022?
- What will be the size of the United Kingdom electricity retailing market in 2027?
- What factors are affecting the strength of competition in the United Kingdom electricity retailing market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's electricity retailing market?

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