

Germany Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-13 | 48 pages | MarketLine

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Report description:

Germany Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

Summary

Pharmaceuticals in Germany industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The German pharmaceuticals market had total revenues of \$83.2 billion in 2022, representing a compound annual growth rate (CAGR) of 6.5% between 2017 and 2022.
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- According to in-house research, in 2022, Germany accounted for 23.5% of the European pharmaceuticals market. The growth in the pharmaceutical market is mainly due to an increase in pharmaceutical spending by the government. According to the most recent data available from the OECD, pharmaceutical spending in Germany stood at 13.9% of total health spending in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the pharmaceuticals market in Germany
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market

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in Germany

- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Germany pharmaceuticals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Germany pharmaceuticals market by value in 2022?
- What will be the size of the Germany pharmaceuticals market in 2027?
- What factors are affecting the strength of competition in the Germany pharmaceuticals market?
- How has the market performed over the last five years?
- How large is Germany's pharmaceuticals market in relation to its regional counterparts?

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