

Belgium Consumer Electronics Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-27 | 37 pages | MarketLine

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Report description:

Belgium Consumer Electronics Retail Market Summary, Competitive Analysis and Forecast to 2027

Summary

Consumer Electronics Retail in Belgium industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment.
- The Belgian consumer electronics market had total revenues of \$6.8 billion in 2022, representing a compound annual growth rate (CAGR) of 2.8% between 2017 and 2022.
- The household appliances segment accounted for the market's largest proportion in 2022, with total revenues of \$2.3 billion, equivalent to 33.5% of the market's overall value.
- In 2022, the consumer electronics market experienced a slight contraction due to smartphone saturation and a rebound in computing device demand. The economic slowdown, inflation, and increased energy prices contributed to decreased consumer spending on home entertainment equipment, resulting in a dip in the market. For instance, consumer price inflation in Belgium in 2022 stood at 9.6%, an increase from 2.4%, according to GlobalData.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in Belgium
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in Belgium
- Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Belgium consumer electronics retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Belgium consumer electronics retail market by value in 2022?
- What will be the size of the Belgium consumer electronics retail market in 2027?
- What factors are affecting the strength of competition in the Belgium consumer electronics retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Belgium's consumer electronics retail market?

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