

South Korea Functional Drinks Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

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Summary

Functional Drinks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The functional drinks market consists of retail sale of sports drinks and energy drinks. Sports drinks are defined as drinks with performance-enhancing properties, described as 'isotonic', 'hypertonic' or 'hypotonic'. Energy drinks are defined as those with energy-enhancing properties; mainly carbonated and containing stimulants such as caffeine, taurine, guarana, glucuronolactone, yerba mate, along with glucose syrup (corn syrup) and maltodextrin. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2022 exchange rates.
- The South Korean Functional Drinks market had total revenues of \$1,297.4 million in 2022, representing a compound annual growth rate (CAGR) of 2.2% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 0.4% between 2017 and 2022, to reach a total of 353.5 million liters in 2022.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 7.1% for the five-year period 2022 2027, which is expected to drive the market to a value of \$1,831.3 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the functional drinks market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the functional drinks market in South Korea
- Leading company profiles reveal details of key functional drinks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea functional drinks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea functional drinks market by value in 2022?
- What will be the size of the South Korea functional drinks market in 2027?
- What factors are affecting the strength of competition in the South Korea functional drinks market?
- How has the market performed over the last five years?
- How large is South Korea's functional drinks market in relation to its regional counterparts?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 3.2. Market volume
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution
- 5 Market Outlook
- 5.1. Market value forecast
- 5.2. Market volume forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power

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- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Market share
- 7.2. Who are the leading players in the South Korean functional drinks market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2017-2022)?
- 7.4. Which companies market shares have suffered in the last 5 years (2017-2022)?
- 7.5. What are the most popular brands in the South Korean functional drinks market?
- 8 Company Profiles
- 8.1. Otsuka Pharmaceutical Co., Ltd.
- 8.2. PepsiCo Inc
- 8.3. Dong-A Socio Holdings Co Ltd
- 8.4. Kwang Dong Pharmaceutical Co Ltd
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



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