

South Korea Suncare Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-04-28 | 42 pages | MarketLine

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Report description:

South Korea Suncare Market Summary, Competitive Analysis and Forecast to 2027

Summary

Suncare in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The suncare market consists of the retail sale of sun protection, after-sun and self-tan products. The sun protection segment consists of lotion, spray, gel or other topical product that absorbs or reflects some of the sun's ultraviolet (UV) radiation. The after-sun segment consists of all mass and premium moisturizing cream formulated for sunburned skin. The self-tan segment consists of all mass and premium products that either enhance natural tanning (tanning aids) or allow the skin to tan without developing exposure to the sun. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2022 exchange rates.
- The South Korean Suncare market had total revenues of \$584.9 million in 2022, representing a compound annual growth rate (CAGR) of -1.1% between 2017 and 2022.
- Market consumption volumes declined with a CAGR of -3.1% between 2017 and 2022, to reach a total of 27 million units in 2022.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 3.1% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$682.7 million by the end of 2027.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the sun care market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the sun care market in South Korea
- Leading company profiles reveal details of key sun care market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea sun care market with five year forecasts

Reasons to Buy

- What was the size of the South Korea sun care market by value in 2022?
- What will be the size of the South Korea sun care market in 2027?
- What factors are affecting the strength of competition in the South Korea sun care market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's sun care market?

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