

## **South Korea Sports Equipment Retail Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-20 | 42 pages | MarketLine

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### **Report description:**

South Korea Sports Equipment Retail Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Sports Equipment Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The sports equipment market includes ball sports equipment, adventure sports equipment, fishing equipment, golf equipment, racket sports equipment, winter sports equipment, specialist footwear, and all other dedicated sports equipment. It includes non-motorized bicycles and their accessories.
- The South Korean sports equipment market had a total revenue of \$8.5 billion in 2022, representing a compound annual growth rate (CAGR) of 8.4% between 2017 and 2022.
- The country's levels of sports participation and end users' financial power are the primary factors driving the sports equipment retail market.
- The market is also influenced by various macroeconomic factors such as population, nominal GDP, and increasing disposable income.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the sports

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equipment retail market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the sports equipment retail market in South Korea
- Leading company profiles reveal details of key sports equipment retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea sports equipment retail market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea sports equipment retail market by value in 2022?
- What will be the size of the South Korea sports equipment retail market in 2027?
- What factors are affecting the strength of competition in the South Korea sports equipment retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's sports equipment retail market?

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