

Mexico Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-20 | 42 pages | MarketLine

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Report description:

Mexico Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

Summary

Food & Grocery Retail in Mexico industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks.
- The Mexican food & grocery retail market had total revenues of \$231.9 billion in 2022, representing a compound annual growth rate (CAGR) of 5.2% between 2017 and 2022.
- The food segment accounted for the market's largest proportion in 2022, with total revenues of \$173.5 billion, equivalent to 74.9% of the market's overall value.
- The growth in the Mexican food & grocery retail market is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the Instituto Nacional de Estadística y Geografía (INEGI), the consumer confidence indicator in Mexico stood at 46.8 in September 2023, up from 41.3 in October 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Mexico

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Mexico
- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Mexico food & grocery retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Mexico food & grocery retail market by value in 2022?
- What will be the size of the Mexico food & grocery retail market in 2027?
- What factors are affecting the strength of competition in the Mexico food & grocery retail market?
- How has the market performed over the last five years?
- Who are the top competitors in Mexico's food & grocery retail market?

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