

## **Canada Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-20 | 52 pages | MarketLine

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### **Report description:**

Canada Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Food & Grocery Retail in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks.
- The Canadian food & grocery retail market had total revenues of \$156.3 billion in 2022, representing a compound annual growth rate (CAGR) of 4.6% between 2017 and 2022.
- The food segment accounted for the market's largest proportion in 2022, with total revenues of \$102.0 billion, equivalent to 65.2% of the market's overall value.
- The growth in the Canadian food & grocery retail market is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the Conference Board of Canada, the consumer confidence index in Canada reached 77.3 in May 2023, marking a three-month streak of monthly increases, with a 0.6-point increase in May, bringing its total growth since February to 5.9.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food &

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grocery retail market in Canada

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Canada
- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada food & grocery retail market with five year forecasts

#### Reasons to Buy

- What was the size of the Canada food & grocery retail market by value in 2022?
- What will be the size of the Canada food & grocery retail market in 2027?
- What factors are affecting the strength of competition in the Canada food & grocery retail market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's food & grocery retail market?

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