

Canada Consumer Electronics Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-27 | 46 pages | MarketLine

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Report description:

Canada Consumer Electronics Retail Market Summary, Competitive Analysis and Forecast to 2027

Summary

Consumer Electronics Retail in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment.
- The Canadian consumer electronics market had total revenues of \$30.1 billion in 2022, representing a compound annual growth rate (CAGR) of 2.8% between 2017 and 2022.
- The communications equipment segment accounted for the market's largest proportion in 2022, with total revenues of \$10.3 billion, equivalent to 34.1% of the market's overall value.
- The growth in the Canadian consumer electronics market is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the Conference Board of Canada, the consumer confidence index in Canada reached 77.3 in May 2023, marking a three-month streak of monthly increases, with a 0.6-point increase in May, bringing its total growth since February to 5.9.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in Canada
- Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada consumer electronics retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Canada consumer electronics retail market by value in 2022?
- What will be the size of the Canada consumer electronics retail market in 2027?
- What factors are affecting the strength of competition in the Canada consumer electronics retail market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's consumer electronics retail market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

4.3. Market distribution

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. Are any new products or services likely to favor certain players?

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- 7.3. What is the rationale for the recent M&A activity?
- 7.4. How has the Russia-Ukraine conflict affected leading players?
- 8 Company Profiles
 - 8.1. Amazon.com, Inc.
 - 8.2. Best Buy Co Inc
 - 8.3. Apple Inc
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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