

Sweet Spreads in Thailand

Market Direction | 2023-12-15 | 20 pages | Euromonitor

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Report description:

Sweet spreads is seeing stronger retail value growth compared to retail volume, due to price rises in the category. Health trends are also evident in sweet spreads, as many products contain high levels of sugar (e.g., jams and preserves and chocolate spreads), thus health-conscious and higher-income consumers are seeking more premium positioned honey due to its functional benefits. With regards to jams and preserves, we are also seeing health trends influence developments, with the rise of low-s...

Euromonitor International's Sweet Spreads in Thailand report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2018-2022, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2027, clearly indicating how the market is expected to change.

Product coverage: Chocolate Spreads, Honey, Jams and Preserves, Nut and Seed Based Spreads.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Sweet Spreads market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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SWEET SPREADS IN THAILAND

KEY DATA FINDINGS

2023 DEVELOPMENTS

Higher-income health-conscious consumers seek honey, while jams and preserves remain popular

Slowdown in product innovations as consumers prioritise affordability

Revival of foodservice and tourism supports foodservice sales

PROSPECTS AND OPPORTUNITIES

Health and wellness trends set to further influence sales over the forecast period

Convenience will continue to drive basic demand in sweet spreads

Nutella attracts Thai appeal with its Thailand-focussed designs

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