

Global Mobile Cardiac Telemetry System Market Report and Forecast 2024-2032

Market Report | 2023-11-29 | 201 pages | EMR Inc.

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Report description:

Global Mobile Cardiac Telemetry System Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global mobile cardiac telemetry system market is projected to grow at a CAGR of 12.2% between 2024 and 2032. Aided by the escalating prevalence of cardiovascular diseases and the rapid advancements in remote patient monitoring technologies, the market is expected to grow significantly by 2032.

Mobile Cardiac Telemetry Systems (MCTS) are sophisticated medical devices that enable real-time monitoring of a patient's cardiac activity. These systems are particularly advantageous for detecting irregular heart rhythms or arrhythmias, even when they are sporadic or asymptomatic. With the power of wireless communication, these systems transmit essential heart data directly to healthcare professionals, ensuring timely interventions and enhanced patient outcomes.

The spiralling demand for MCTS can be attributed to multiple factors. To begin with, the global rise in the ageing population predisposed to cardiac ailments has been a significant driving force. Add to this the expanding awareness about the benefits of early diagnosis and intervention in cardiac diseases. These elements have synergised to push forward the adoption rates of mobile cardiac telemetry systems worldwide.

Another notable trend bolstering the mobile cardiac telemetry system market growth is the increasing inclination towards home healthcare and remote patient monitoring, primarily due to the convenience and comfort it offers. This trend, which has been accentuated by the recent global pandemic, emphasises the need for efficient, real-time monitoring systems that can provide accurate data without the necessity for hospitalisation.

From a technological perspective, the continual advancements in wireless communication and the integration of Artificial Intelligence (AI) into these systems have further escalated the mobile cardiac telemetry system market demand. Modern MCTS devices can offer advanced analytics, better battery life, and increased storage capacity, making them more efficient and patient-friendly. This technological evolution ensures that the cardiac data relayed is not only accurate but also actionable, offering a more holistic patient management approach.

In addition, ensuring that these systems are affordable and accessible to a broader patient demographic is essential. While the technology has shown promise and efficacy, its relatively high cost can be a limiting factor, especially in developing regions with limited healthcare budgets.

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On the brighter side, collaborative initiatives between tech giants and medical device companies are fostering innovations that promise better features at more affordable pricing. Such partnerships not only fuel research and development but also influence the mobile cardiac telemetry system market outlook, allowing more patients to benefit from this technology.

Market Segmentation

The market can be divided based on technology, end-use, and region.

Market Breakup by Technology

- Lead Based

- Patch Based

Market Breakup by End-Use

- Hospitals

- Clinics

- Ambulatory Surgical Centres

Market Breakup by Region

- North America

- Europe

- Asia Pacific

- Latin America

- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global mobile cardiac telemetry system market. Some of the major players explored in the report by Expert Market Research are as follows:

- Medicomp Inc.

- BioTelemetry Inc.

- Telerhythmics, LLC

- Preventice Solutions, Inc.

- Hill-Rom Services, Inc.

- Asahi Kasei Corporation

- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook

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- 3.2 Properties and Applications
- 3.3 Market Analysis
- 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Mobile Cardiac Telemetry System Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Mobile Cardiac Telemetry System Historical Market (2018-2023)
 - 8.3 Global Mobile Cardiac Telemetry System Market Forecast (2024-2032)
 - 8.4 Global Mobile Cardiac Telemetry System Market by Technology
 - 8.4.1 Lead Based
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
 - 8.4.2 Patch Based
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
 - 8.5 Global Mobile Cardiac Telemetry System Market by End-use
 - 8.5.1 Hospitals
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 Clinics
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
 - 8.5.3 Ambulatory Surgical Centres
 - 8.5.3.1 Historical Trend (2018-2023)
 - 8.5.3.2 Forecast Trend (2024-2032)
 - 8.6 Global Mobile Cardiac Telemetry System Market by Region
 - 8.6.1 North America
 - 8.6.1.1 Historical Trend (2018-2023)
 - 8.6.1.2 Forecast Trend (2024-2032)
 - 8.6.2 Europe
 - 8.6.2.1 Historical Trend (2018-2023)
 - 8.6.2.2 Forecast Trend (2024-2032)
 - 8.6.3 Asia Pacific
 - 8.6.3.1 Historical Trend (2018-2023)
 - 8.6.3.2 Forecast Trend (2024-2032)
 - 8.6.4 Latin America
 - 8.6.4.1 Historical Trend (2018-2023)

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- 8.6.4.2 Forecast Trend (2024-2032)
 - 8.6.5 Middle East and Africa
 - 8.6.5.1 Historical Trend (2018-2023)
 - 8.6.5.2 Forecast Trend (2024-2032)
- 9 North America Mobile Cardiac Telemetry System Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Mobile Cardiac Telemetry System Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
 - 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
 - 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
 - 10.5 Others
- 11 Asia Pacific Mobile Cardiac Telemetry System Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
 - 11.5 Australia
 - 11.5.2 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
 - 11.6 Others
- 12 Latin America Mobile Cardiac Telemetry System Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina

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- 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
- 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
- 12.4 Others
- 13 Middle East and Africa Mobile Cardiac Telemetry System Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)
 - 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
 - 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Competitive Landscape
 - 16.1 Market Structure
 - 16.2 Company Profiles
 - 16.2.1 Medicomp Inc.
 - 16.2.1.1 Company Overview
 - 16.2.1.2 Product Portfolio
 - 16.2.1.3 Demographic Reach and Achievements
 - 16.2.1.4 Certifications
 - 16.2.2 BioTelemetry Inc.
 - 16.2.2.1 Company Overview
 - 16.2.2.2 Product Portfolio
 - 16.2.2.3 Demographic Reach and Achievements

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- 16.2.2.4 Certifications
- 16.2.3 Telerhythmics, LLC
 - 16.2.3.1 Company Overview
 - 16.2.3.2 Product Portfolio
 - 16.2.3.3 Demographic Reach and Achievements
 - 16.2.3.4 Certifications
- 16.2.4 Preventice Solutions, Inc.
 - 16.2.4.1 Company Overview
 - 16.2.4.2 Product Portfolio
 - 16.2.4.3 Demographic Reach and Achievements
 - 16.2.4.4 Certifications
- 16.2.5 Hill-Rom Services, Inc.
 - 16.2.5.1 Company Overview
 - 16.2.5.2 Product Portfolio
 - 16.2.5.3 Demographic Reach and Achievements
 - 16.2.5.4 Certifications
- 16.2.6 Asahi Kasei Corporation
 - 16.2.6.1 Company Overview
 - 16.2.6.2 Product Portfolio
 - 16.2.6.3 Demographic Reach and Achievements
 - 16.2.6.4 Certifications
- 16.2.7 Others
- 17 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Mobile Cardiac Telemetry System Market: Key Industry Highlights, 2018 and 2032
2. Global Mobile Cardiac Telemetry System Historical Market: Breakup by Technology (USD Million), 2018-2023
3. Global Mobile Cardiac Telemetry System Market Forecast: Breakup by Technology (USD Million), 2024-2032
4. Global Mobile Cardiac Telemetry System Historical Market: Breakup by End-use (USD Million), 2018-2023
5. Global Mobile Cardiac Telemetry System Market Forecast: Breakup by End-use (USD Million), 2024-2032
6. Global Mobile Cardiac Telemetry System Historical Market: Breakup by Region (USD Million), 2018-2023
7. Global Mobile Cardiac Telemetry System Market Forecast: Breakup by Region (USD Million), 2024-2032
8. North America Mobile Cardiac Telemetry System Historical Market: Breakup by Country (USD Million), 2018-2023
9. North America Mobile Cardiac Telemetry System Market Forecast: Breakup by Country (USD Million), 2024-2032
10. Europe Mobile Cardiac Telemetry System Historical Market: Breakup by Country (USD Million), 2018-2023
11. Europe Mobile Cardiac Telemetry System Market Forecast: Breakup by Country (USD Million), 2024-2032
12. Asia Pacific Mobile Cardiac Telemetry System Historical Market: Breakup by Country (USD Million), 2018-2023
13. Asia Pacific Mobile Cardiac Telemetry System Market Forecast: Breakup by Country (USD Million), 2024-2032
14. Latin America Mobile Cardiac Telemetry System Historical Market: Breakup by Country (USD Million), 2018-2023
15. Latin America Mobile Cardiac Telemetry System Market Forecast: Breakup by Country (USD Million), 2024-2032
16. Middle East and Africa Mobile Cardiac Telemetry System Historical Market: Breakup by Country (USD Million), 2018-2023
17. Middle East and Africa Mobile Cardiac Telemetry System Market Forecast: Breakup by Country (USD Million), 2024-2032
18. Global Mobile Cardiac Telemetry System Market Structure

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