

Global Speciality Plastic Films Market Report and Forecast 2024-2032

Market Report | 2023-11-25 | 172 pages | EMR Inc.

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Report description:

Global Speciality Plastic Films Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global speciality plastic films market is projected to grow at a CAGR of 7% between 2024 and 2032. Aided by the escalating demand for high-performance packaging solutions and the expanding scope of specialty plastic films across a plethora of industries, the market is expected to grow significantly by 2032.

Specialty plastic films, distinguished by their unique properties and precise application needs, are quintessential components in several products, spanning from medical devices and safety equipment to luxury packaging and electronic displays. These films are tailored for advanced performance metrics such as high barrier properties, UV resistance, antistatic capabilities, and thermal stability. Given their versatile applications, these films have emerged as indispensable in sectors like electronics, healthcare, food & beverages, and automotive.

One of the principal drivers of the global specialty plastic films market growth is the booming packaging industry. With consumers worldwide becoming increasingly discerning about product quality and shelf life, brands are leaning heavily on high-performance films to ensure product integrity. These films, with their superior barrier properties against moisture, oxygen, and light, play a pivotal role in extending product shelf life, especially in food and pharmaceutical sectors.

Simultaneously, the rise of the electronics industry, with its incessant demand for displays, touchscreens, and flexible electronics, has boosted the specialty plastic films market demand. These films, designed for clarity, durability, and electrostatic discharge (ESD) protection, are integral to the manufacturing of modern-day electronic gadgets and displays.

Moreover, as environmental concerns gain traction, there's a palpable shift towards sustainable and recyclable specialty films. Innovations in bioplastics and bio-based films have unlocked new avenues for specialty plastic films market development. These sustainable alternatives, though in nascent stages, are steadily gaining acceptance, backed by stringent environmental regulations and heightened consumer awareness.

In the realm of healthcare and medical applications, specialty films are undergoing rapid adoption. Be it for drug delivery patches, medical equipment covers, or blister packaging, these films - lauded for their sterility, clarity, and chemical resistance - are solidifying their foothold. With global healthcare infrastructures getting more advanced, the demand for specialty plastic films in this sector is only set to escalate.

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Market Segmentation

The market can be divided based on end use and region.

Market Breakup by End Use

- Packaging
- Personal Care
- Electrical and Electronics
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global speciality plastic films market. Some of the major players explored in the report by Expert Market Research are as follows:

- Bemis Co. Inc.
- Berry Global Inc.
- Sealed Air Corp. (NYSE: SEE)
- Toray Industries Inc. (TYO: 3402)
- SABIC Corporation (TADAWUL: 2010)
- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview

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- 5.2 Key Drivers
- 5.3 Key Developments
- 5.4 Competitive Structure
- 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Speciality Plastic Films Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Speciality Plastic Films Historical Market (2018-2023)
 - 8.3 Global Speciality Plastic Films Market Forecast (2024-2032)
 - 8.4 Global Speciality Plastic Films Market by End Use
 - 8.4.1 Packaging
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
 - 8.4.2 Personal Care
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
 - 8.4.3 Electrical and Electronics
 - 8.4.3.1 Historical Trend (2018-2023)
 - 8.4.3.2 Forecast Trend (2024-2032)
 - 8.4.4 Others
 - 8.5 Global Speciality Plastic Films Market by Region
 - 8.5.1 North America
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 Europe
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
 - 8.5.3 Asia Pacific
 - 8.5.3.1 Historical Trend (2018-2023)
 - 8.5.3.2 Forecast Trend (2024-2032)
 - 8.5.4 Latin America
 - 8.5.4.1 Historical Trend (2018-2023)
 - 8.5.4.2 Forecast Trend (2024-2032)
 - 8.5.5 Middle East and Africa
 - 8.5.5.1 Historical Trend (2018-2023)
 - 8.5.5.2 Forecast Trend (2024-2032)
- 9 North America Speciality Plastic Films Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Speciality Plastic Films Market Analysis

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- 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
- 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
- 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
- 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
- 10.5 Others
- 11 Asia Pacific Speciality Plastic Films Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
 - 11.5 Australia
 - 11.5.2 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
 - 11.6 Others
- 12 Latin America Speciality Plastic Films Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Speciality Plastic Films Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)

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- 13.2.2 Forecast Trend (2024-2032)
- 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
- 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
- 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Price Analysis
 - 15.1 North America Historical Price Trends (2018-2023) and Forecast (2024-2032)
 - 15.2 Europe Historical Price Trends (2018-2023) and Forecast (2024-2032)
 - 15.3 Asia Pacific Historical Price Trends (2018-2023) and Forecast (2024-2032)
 - 15.4 Latin America Historical Price Trends (2018-2023) and Forecast (2024-2032)
 - 15.5 Middle East and Africa Historical Price Trends (2018-2023) and Forecast (2024-2032)
- 16 Competitive Landscape
 - 16.1 Market Structure
 - 16.2 Company Profiles
 - 16.2.1 Bemis Co. Inc.
 - 16.2.1.1 Company Overview
 - 16.2.1.2 Product Portfolio
 - 16.2.1.3 Demographic Reach and Achievements
 - 16.2.1.4 Certifications
 - 16.2.2 Berry Global Inc.
 - 16.2.2.1 Company Overview
 - 16.2.2.2 Product Portfolio
 - 16.2.2.3 Demographic Reach and Achievements
 - 16.2.2.4 Certifications
 - 16.2.3 Sealed Air Corp. (NYSE: SEE)
 - 16.2.3.1 Company Overview
 - 16.2.3.2 Product Portfolio
 - 16.2.3.3 Demographic Reach and Achievements
 - 16.2.3.4 Certifications
 - 16.2.4 Toray Industries Inc. (TYO: 3402)

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- 16.2.4.1 Company Overview
- 16.2.4.2 Product Portfolio
- 16.2.4.3 Demographic Reach and Achievements
- 16.2.4.4 Certifications
- 16.2.5 SABIC Corporation (TADAWUL: 2010)
 - 16.2.5.1 Company Overview
 - 16.2.5.2 Product Portfolio
 - 16.2.5.3 Demographic Reach and Achievements
 - 16.2.5.4 Certifications
- 16.2.6 Others
- 17 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Speciality Plastic Films Market: Key Industry Highlights, 2018 and 2032
2. Global Speciality Plastic Films Historical Market: Breakup by End Use (USD Million), 2018-2023
3. Global Speciality Plastic Films Market Forecast: Breakup by End Use (USD Million), 2024-2032
4. Global Speciality Plastic Films Historical Market: Breakup by Region (USD Million), 2018-2023
5. Global Speciality Plastic Films Market Forecast: Breakup by Region (USD Million), 2024-2032
6. North America Speciality Plastic Films Historical Market: Breakup by Country (USD Million), 2018-2023
7. North America Speciality Plastic Films Market Forecast: Breakup by Country (USD Million), 2024-2032
8. Europe Speciality Plastic Films Historical Market: Breakup by Country (USD Million), 2018-2023
9. Europe Speciality Plastic Films Market Forecast: Breakup by Country (USD Million), 2024-2032
10. Asia Pacific Speciality Plastic Films Historical Market: Breakup by Country (USD Million), 2018-2023
11. Asia Pacific Speciality Plastic Films Market Forecast: Breakup by Country (USD Million), 2024-2032
12. Latin America Speciality Plastic Films Historical Market: Breakup by Country (USD Million), 2018-2023
13. Latin America Speciality Plastic Films Market Forecast: Breakup by Country (USD Million), 2024-2032
14. Middle East and Africa Speciality Plastic Films Historical Market: Breakup by Country (USD Million), 2018-2023
15. Middle East and Africa Speciality Plastic Films Market Forecast: Breakup by Country (USD Million), 2024-2032
16. Global Speciality Plastic Films Market Structure

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