

## **Global Wheat Market Report and Forecast 2024-2032**

Market Report | 2023-11-23 | 190 pages | EMR Inc.

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### **Report description:**

Global Wheat Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global wheat market is projected to grow at a CAGR of 5.3% between 2024 and 2032. Aided by the increasing demand for staple food products and the growing applications of wheat in various industries, the market is expected to grow significantly by 2032.

Wheat is a crucial cereal grain that is extensively grown worldwide. It is a primary food source, providing about 20% of the calories consumed globally. Wheat is a versatile crop, primarily used for the production of flour, which forms the basis for a large variety of food products such as bread, pasta, pastries, and noodles. Beyond its extensive culinary applications, wheat also holds substantial importance as a raw material in industries like animal feed, biofuel production, and brewing.

The escalating global population and increased consumer preference for convenience food products are significant drivers of the global wheat market growth. With the growing awareness of the health benefits associated with whole-grain consumption, there has been a notable shift towards whole wheat products, which are rich in dietary fibre, vitamins, and minerals. This is leading to a surge in demand for various wheat-based products.

The booming bakery sector, characterised by an expanding portfolio of bakery products and the rising trend of artisanal and premium baked goods, has further contributed to the increasing popularity of wheat, as it is the primary ingredient in a wide array of these products.

Moreover, the diversifying uses of wheat in various industries play a significant role in influencing the wheat market outlook. In the animal feed sector, wheat is used as a nutritious ingredient in livestock feed formulations. The biofuel sector, on the other hand, utilises wheat for the production of ethanol through fermentation processes.

Furthermore, with increased health consciousness among consumers and awareness regarding the nutritional benefits of whole grains, wheat market demand is witnessing a surge. These include whole wheat bread, pasta, and cereals which are perceived as healthier alternatives to their refined counterparts.

Market Segmentation

The market can be divided based on type, application, and region.

Market Breakup by Type

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-□Whole/Raw

-□Flour

-□Others

#### Market Breakup by Application

-□Feed

-□Food

-□Biofuel

-□Others

#### Market Breakup by Region

-□North America

-□Europe

-□Asia Pacific

-□Latin America

-□Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global wheat market. Some of the major players explored in the report by Expert Market Research are as follows:

-□Nisshin Flour Milling Inc.

-□Siemer Milling Company

-□Miller Milling Company

-□Grain Craft

-□General Mills

-□ITC Limited

-□Ardent Mills

-□Farm Fresh Wheat

-□Sunnyland Mills

-□Bay State Milling Company

-□Others

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