

Global Food Grade Mineral Oil Market Report and Forecast 2024-2032

Market Report | 2023-11-21 | 152 pages | EMR Inc.

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Report description:

Global Food Grade Mineral Oil Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global food grade mineral oil market is projected to grow at a CAGR of 3.50% between 2024 and 2032. Aided by growing demand from end use industries and rising disposable income, the market is expected to grow significantly by 2032.

Food grade mineral oil is a highly refined, colourless, tasteless, and odourless white oil. It is made from highly refined, pure synthetic base oils and is used in a variety of food applications due to its stability, safety, and inert properties. This oil is commonly used as a release agent, processing aid, or binder in various food products, including baked goods, confectioneries, and meat products.

The increasing consumer preference for high-quality food products is a significant food grade mineral oil market trend. As the consumer awareness regarding food safety standards intensifies, there is a significant shift towards the use of safe and effective food processing aids, thereby propelling the demand for food grade mineral oil. In addition, stringent regulations regarding food safety standards have compelled manufacturers to use safe and approved processing aids, like food grade mineral oil.

The health and wellness trend also plays a substantial role in influencing the food grade mineral oil market demand. As food grade mineral oil is non-toxic, stable, and does not interfere with the taste, aroma, or appearance of food, it is increasingly favoured in the health-conscious food market.

The diverse applications of food grade mineral oil in various industries also play a significant role in propelling the food grade mineral oil market growth. In the food and beverage industry, it is used as a lubricant for food handling equipment, a protective coating for fruits and vegetables, and a processing aid in the production of various food items. The pharmaceutical industry utilises food grade mineral oil as a lubricant and coating agent in the production of tablets and capsules.

Moreover, the cosmetic and personal care industries employ food grade mineral oil in various products due to its excellent moisturising properties and its ability to form a barrier on the skin, preventing moisture loss. Its non-comedogenic nature-meaning it does not block pores-makes it a valuable ingredient in various skincare products.

Geographically, North America holds a substantial food grade mineral oil market share, owing to the robust food processing industry in this region. Europe follows closely, with stringent food safety regulations driving the demand for high-quality food

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processing aids. The Asia-Pacific region is anticipated to register the fastest growth, driven by the burgeoning food and beverage industry in emerging economies like China and India, coupled with increasing consumer awareness regarding food safety. The global food grade mineral oil market is set to witness significant growth in the coming years. As consumers become increasingly health-conscious and aware of food safety, the demand for safe, effective, and high-quality food processing aids like food grade mineral oil is likely to continue rising.

Market Segmentation □

The market can be divided based on application and region.

Market Breakup by Application

- Food and Beverages
- Feed
- Dietary Supplements
- Pharmaceuticals
- Cosmetics and Personal Care
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global food grade mineral oil market. Some of the major players explored in the report by Expert Market Research are as follows:

- Apar Industries Ltd.
- Sonneborn LLC
- Phillips 66 Company
- Eastern Petroleum Private Limited
- Petro-Canada Lubricants
- Others

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