

United States Cement Market Report and Forecast 2024-2032

Market Report | 2023-11-18 | 190 pages | EMR Inc.

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Report description:

United States Cement Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United States cement market is projected to grow at a CAGR of 3.90% between 2024 and 2032. Aided by growing focus on sustainability and increasing number of construction projects, the market is expected to grow significantly by 2032.

Cement, an indispensable component of construction, is a binding material used in conjunction with other materials like sand and aggregates. It's pivotal for the creation of concrete, mortar, and other construction materials. With the United States witnessing a boom in both residential and commercial construction projects, the demand for cement is experiencing an uptrend. The quality of cement ensures the strength, durability, and longevity of structures, which underscores its importance in modern construction.

One of the significant United States cement market trends is the escalating demand in the residential construction sector. The United States, with its growing population and urbanization rates, has seen an uptick in housing requirements. This has resulted in the construction of high-rise apartments, individual houses, and townships, thereby propelling the market demand.

Moreover, the United States government's emphasis on upgrading its aging infrastructure has proven beneficial for the cement industry. Massive infrastructure projects, including the redevelopment of roads, bridges, and public buildings, have been rolled out, and these endeavours require vast amounts of cement. Such infrastructural advancements, coupled with private sector investments in commercial spaces, malls, and office complexes, have further cemented the United States cement market growth. In addition to the conventional applications, innovative uses of cement, like in the production of high-performance concretes and sustainable cements, have emerged. This innovation stems from the growing environmental concerns and the push for sustainability. Manufacturers are now leaning towards producing eco-friendly variants of cement, which not only reduces the carbon footprint but also offers enhanced durability and resistance against severe weather conditions.

Furthermore, technological advancements have paved the way for United States cement market expansion. The integration of digital solutions and automation in cement manufacturing processes has optimized production rates, ensuring consistency in quality and reducing wastage. These modern solutions, driven by Industry 4.0 standards, have revolutionized the traditional cement manufacturing landscape, promoting efficiency and sustainability.

Market Segmentation

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The market can be divided based on type, end use, and region.

Market Breakup by Type

- Blended
- Portland
- Others

Market Breakup by End Use

- Residential
- Commercial/Institutional/Industrial
- Infrastructural

Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest
- Rocky Mountain
- Far West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States cement market. Some of the major players explored in the report by Expert Market Research are as follows:

- Holcim Limited
- Heidelberg Materials AG
- CRH plc
- CEMEX S.A.B. de C.V.
- Buzzi Unicem SpA
- Martin Marietta Materials Inc.
- Eagle Materials Inc.
- Others

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