

United Kingdom Carbon Black Market Report and Forecast 2024-2032

Market Report | 2023-11-14 | 215 pages | EMR Inc.

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Report description:

United Kingdom Carbon Black Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United Kingdom carbon black market is projected to grow at a CAGR of 7.80% between 2024 and 2032 reaching a value of around USD 560.46 million by 2032. Aided by the rising demand in the automotive industry and the versatile applications of carbon black in various sectors, the market is expected to grow significantly by 2032.

Carbon black, primarily known for its black pigmentation and reinforcing properties, is a fine particulate form of elemental carbon obtained through the partial combustion of hydrocarbons. Predominantly used as a reinforcing agent in tyres, carbon black also finds utility in a myriad of applications, spanning from inks, coatings, plastics, and even as conductive agents in electronics.

The flourishing automotive sector in the country is a pivotal driver of the United Kingdom carbon black market demand. With an increasing number of vehicles on the roads, the demand for tyres has surged, in turn, fuelling the need for carbon black due to its quintessential role in enhancing the longevity and performance of tyres. Its attributes, such as improved tensile strength, abrasion resistance, and resilience, make it an irreplaceable component in tyre manufacturing.

Moreover, the expanding scope of carbon black in the plastics industry further propels the United Kingdom carbon black market growth. The compound's ability to act as a UV stabiliser and its role in enhancing the physical properties of plastics has led to its integration in the production of pipes, cables, and industrial equipment, among other products.

In the realm of printing and coatings, carbon black's deep black hue is revered for its ability to impart colour and opacity. Its extensive use in ink formulations for newspapers, magazines, and packaging materials underscores its significance in the print media and packaging sectors in the UK.

Another promising avenue for carbon black in the UK lies in its conductive properties. According to the United Kingdom carbon black market analysis, as the electronics and semiconductor industries continue to thrive, carbon black is increasingly incorporated as a conductive agent in batteries, electronics, and antistatic packaging, marking a transformative shift in its applications.

Furthermore, innovations in carbon black production techniques, aiming at energy efficiency and reduced greenhouse gas emissions, are expected to pave the way for sustainable growth. Moreover, ongoing research in the realm of specialty carbon

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blacks, tailored for specific high-end applications like advanced lithium-ion batteries, presents a promising horizon for the UK market.

Market Segmentation

The market can be divided based on products, grade, and end use.

Market Breakup by Products

- Acetylene Black
- Furnace Black
- Thermal Black
- Others

Market Breakup by Grade

- Speciality Grade
- Rubber Grade
 - o□ N1XX - N3XX
 - o□ N4XX - N7XX
 - o□ N8XX - N9XX
 - o□ Others

Market Breakup by End Use

- Industrial
- Printing and Packaging
- Building and Construction
- Transportation
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United Kingdom carbon black market. Some of the major players explored in the report by Expert Market Research are as follows:

- Waverly Carbon Ltd
- Cabot Corporation
- Tokai Carbon Co., Ltd
- PanaSystem Handels GmbH
- Others

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