

Mexico Flexible Packaging Market Report and Forecast 2024-2032

Market Report | 2023-11-13 | 193 pages | EMR Inc.

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Report description:

Mexico Flexible Packaging Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the Mexico flexible packaging market is projected to grow at a CAGR of 3.8% between 2024 and 2032 reaching a value of approximate USD 3.43 billion by 2032. Aided by the surging demand in the food and beverage sector, along with the expanding e-commerce industry, the market is expected to grow significantly by 2032. Flexible packaging, characterised by its malleability, includes products such as pouches, bags, films, and envelopes, primarily made from materials like plastic, paper, or aluminium foil. The inherent advantages of flexible packaging, including lightweight, enhanced shelf life, and reduced material usage, make it an increasingly preferred choice across various industries, especially in the fast-moving consumer goods (FMCG) sector.

A key propellant for the Mexico flexible packaging market growth trajectory is the burgeoning food and beverage sector in the country. With urbanisation and changing lifestyles, there's a notable inclination towards packaged foods, given their convenience and longer shelf life. Flexible packaging, with its superior barrier properties and lightweight, ensures the freshness of these food products, driving its demand in the sector.

Furthermore, the e-commerce boom in Mexico acts as a pivotal stimulant for Mexico flexible packaging market demand. The soaring online shopping trends, expedited by digital transformation and increased smartphone penetration, have resulted in a substantial demand for flexible packaging solutions, especially for the shipment of perishable goods and fragile items. Mexico's commitment to sustainability has also paved the way for innovations in the flexible packaging industry. The increasing demand for eco-friendly packaging solutions made from biodegradable materials or those with reduced carbon footprints has pushed manufacturers to evolve and adapt, further boosting the value of Mexico flexible packaging market size. Moreover, Mexico's position as a prominent exporter in the global market, especially in sectors like agriculture and automotive, necessitates advanced packaging solutions. Flexible packaging, with its ability to reduce transportation costs due to its lightweight, has emerged as a favoured choice for exporters.

As per the Mexico flexible packaging market analysis, the consistent research and development efforts aiming to produce sustainable packaging alternatives and the government's push towards a circular economy model offer optimistic growth avenues for the market. Additionally, as Mexico continues to solidify its reputation as a significant player in the global export arena, the

Scotts International. EU Vat number: PL 6772247784 tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com demand for efficient packaging solutions will invariably witness an upswing. Market Segmentation The market can be divided based on material, product type, and application. Market Breakup by Material -[]Plastic - Paper - Aluminium -Market Breakup by Product Type Printed Rollstock

Preformed Bags ¬Pouches -Market Breakup by Application - Food and Beverages —
Personal Care and Cosmetics Pharmaceuticals -[Others Competitive Landscape The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Mexico flexible packaging market. Some of the major players explored in the report by Expert Market Research are as follows: Amcor Plc - Berry Global Inc. - Sealed Air Corporation - Winpak Ltd. - Flexitek de Mexico, SA de CV - Constantia Flexibles - Grupo Lantero -∏Altopro S. de R.L. de C.V. Transcontinental Inc. Others About Us Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

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