Telehealth & Telemedicine Market by Component (Software & Services (RPM, Real-Time), Hardware (Monitors)), Delivery (On-Premise, Cloud-Based), Application (Teleradiology, Telestroke, TeleICU), End User (Provider, Payer) & Region - Global Forecast to 2028

Market Report | 2023-12-08 | 379 pages | MarketsandMarkets

AVAILABLE LICENSES:

- Single User $4950.00
- Multi User $6650.00
- Corporate License $8150.00
- Enterprise Site License $10000.00

Report description:

The Telehealth and Telemedicine market is projected to reach USD 285.7 billion by 2028 from USD 120.4 billion in 2023, at a CAGR of 23.2% during the forecast period. The growth of telemedicine and telehealth is propelled by increased accessibility to healthcare services, especially in remote areas, and continuous technological advancements, such as improved connectivity and enhanced platforms, fostering better patient engagement and outcomes.

"Cloud based delivery mode segment accounted for a substantial share of the Telehealth and Telemedicine market, by delivery mode in 2022."
The cloud-based delivery mode is expected to account for the largest share of 78.2% of the global telehealth and telemedicine market in 2022. It is projected to grow at the highest CAGR of 28.6 % during the forecast period. Cloud-based delivery dominates the telehealth and telemedicine market due to its inherent advantages. The accessibility and scalability offered by cloud solutions enable healthcare services from virtually anywhere, bridging gaps in remote or underserved areas. Cost efficiency is heightened through subscription-based models, making these platforms attractive for organizations with budget constraints. Robust security measures, compliance standards, and seamless interoperability make cloud environments secure repositories for sensitive patient data. Real-time collaboration, remote monitoring capabilities, and rapid deployment further enhance the effectiveness of telehealth services. Additionally, cloud platforms ensure quick updates, disaster recovery, and business continuity, collectively driving their widespread adoption in the evolving landscape of healthcare delivery.

"Software and service segment accounted for a substantial share of the Telehealth and Telemedicine market, by component in 2022."
Based on components, the software & services segment is expected to account for the largest share of 71.3% of the global telehealth and telemedicine market in 2022. The software and services segment holds a significant share as a component in the telehealth and telemedicine market. This prominence is driven by the crucial role that software applications and associated services play in facilitating remote healthcare delivery. Telehealth platforms rely heavily on advanced software solutions to enable virtual consultations, patient monitoring, and seamless data exchange. Additionally, the provision of supportive services such as telemedicine consultation support, data analytics, and integration services further solidifies the importance of the software and services component. As the telehealth and telemedicine landscape continues to evolve, the software and services segment remains a cornerstone, contributing substantially to the market's growth and efficacy.
"Providers segment accounted for a considerable share in the Telehealth and Telemedicine market, by end user in 2022"
In 2022, the provider segment played a significant role in the telehealth and telemedicine market, contributing to a substantial share. This prominence is attributed to This is attributed to the increased adoption of remote monitoring for chronically ill and old aged patients, advancements in telehealth monitoring devices, and the increased number of telespecialty services offered by providers..

"Teleradiology segment accounted for the largest share in Telehealth and Telemedicine market by Application in 2022"
In 2022, teleradiology segment emerged as the leading contributor to the Telehealth and Telemedicine market, holding the largest share. Factors such as an increase in imaging practices, an increase in teleradiology workflow adoption by healthcare providers, and the streamlining and regulation of teleradiology practices are driving the market growth. The teleradiology segment is expected to account for the largest share of 22.2% of the global telehealth and telemedicine market in 2022.
"North America to witness the substantial growth rate during the forecast period."
The global market is led by the United States, experiencing a noteworthy CAGR of 24.3% and reaching a valuation of US$ 289.7 billion in the forecast period. The surge is propelled by factors such as the prevalence of chronic diseases, an aging population, and cost-effective healthcare services, contributing to the growth of telehealth and telemedicine in the United States. The market sees continuous expansion due to increased healthcare infrastructure, expenditures, and innovative technologies. Government initiatives and the active involvement of key vendors further amplify market size, marking a substantial increase from the historical CAGR of 24.3% between 2023 and 2028.

The break-down of primary participants is as mentioned below:
- By Company Type - Tier 1: 45%, Tier 2: 30%, and Tier 3: 25%
- By Designation - C-level: 42%, Director-level: 31%, and Others: 27%
- By Region - North America: 32%, Europe: 32%, Asia Pacific: 26%, ROW-10%

Key Players in the Telehealth and Telemedicine Solutions Market
Prominent players in the Telehealth and Telemedicine market include Koninklijke Philips, N.V (Netherlands), Medtronic plc (Ireland), GE Healthcare (US), Oracle (US), Siemens Healthcare GmbH (Germany), Cisco Systems (US), Asahi Kasei Corporation (Japan), Iron Bow Technologies (US), American Well (US), Teladoc Health, Inc. (US), AMC Health (US), TeleSpecialists(US), Doctor On Demand by Included Health, Inc. (US), MDLIVE (US), GlobalMedia Group, LLC (US), Medvivo Group Ltd. (UK), Medweb(US), VSee (US), Imedi Plus (China), Zipnosis (US), ACL Digital (US), iCliniq (US), Boston Scientific Cardiac Diagnostics Inc. (US), Resideo Technologies Inc.(US).
Research Coverage:
The report analyzes the Telehealth and Telemedicine Market and aims to estimate the market size and future growth potential of various market segments, based on components,mode of delivery, application , end user, and region. The report also provides a competitive analysis of the key players operating in this market, along with their company profiles, product offerings, recent developments, and key market strategies.
Reasons to Buy the Report

This report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which, in turn, would help them garner a greater share of the market. Firms purchasing the report could use one or a combination of the below-mentioned strategies to strengthen their positions in the market.

This report provides insights on:

- Analysis of key drivers (Growing geriatric population and need to expand healthcare access, Rising prevalence of chronic conditions and cost-benefits of telehealth and telemedicine, Shortage of physicians, Advancements in telecommunications, and Government support and rising awareness), restraints (regulatory variations across regions, fraud in telemedicine and telehealth), opportunities (High utility in combating infectious diseases and epidemics, use of innovative technologies like blockchain, AI and virtual assistants), and challenges (Inability to ascertain hygiene and cleanlinessinfluencing the growth of the Telehealth and Telemedicine market.
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the Telehealth and Telemedicine market.
- Market Development: Comprehensive information on the lucrative emerging markets, component, demographics , end-user, and region.
- Market Diversification: Exhaustive information about the product portfolios, growing geographies, recent developments, and investments in the Telehealth and Telemedicine market
- Competitive Assessment: In-depth assessment of market shares, growth strategies, product offerings, and capabilities of the leading players in the Telehealth and Telemedicine market like Koninklijke Philips, N.V (Netherlands), Medtronic plc (Ireland), GE Healthcare (US), Oracle (US), Siemens Healthcare GmbH (Germany), Cisco Systems (US) etc.

Table of Contents:

Scotts International. EU Vat number: PL 6772247784
tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com

Telehealth & Telemedicine Market by Component (Software & Services (RPM, Real-Time), Hardware (Monitors)), Delivery (On-Premise, Cloud-Based), Application (Teleradiology, Telestroke, TeleICU), End User (Provider, Payer) & Region - Global Forecast to 2028

Market Report | 2023-12-08 | 379 pages | MarketsandMarkets

To place an Order with Scotts International:
- - Print this form
- - Complete the relevant blank fields and sign
- - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	$4950.00
	Multi User	$6650.00
	Corporate License	$8150.00
	Enterprise Site License	$10000.00
	VAT	
	Total	

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.
** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*		Phone*	
First Name*		Last Name*	
Job title*			
Company Name*		EU Vat / Tax ID / NIP number*	
Address*		City*	

Scotts International. EU Vat number: PL 6772247784
tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com

Zip Code*		Country*	
		Date	2025-05-21
		Signature	

Scotts International. EU Vat number: PL 6772247784
tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com