

Financial Cards and Payments in South Korea

Market Direction | 2023-11-27 | 53 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €1750.00
- Multiple User License (1 Site) €3500.00
- Multiple User License (Global) €5250.00

Report description:

The landscape of card transactions in South Korea is undergoing a remarkable transformation marked by a gradual decline in cash usage. This paradigm shift is primarily driven by the widespread adoption of mobile financial services, a trend that has gained significant traction, especially in response to the challenges posed by the pandemic. Local governments, with Seoul leading the way, are spearheading innovative initiatives to accelerate the transition towards a cashless society: from cashless...

Euromonitor International's Financial Cards and Payments in South Korea report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Financial Cards and Payments market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

Financial Cards and Payments in South Korea
Euromonitor International
November 2023

List Of Contents And Tables

FINANCIAL CARDS AND PAYMENTS IN SOUTH KOREA

EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture

2023 key trends

Overview of financial cards in South Korea

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 1 Number of POS Terminals: Units 2018-2023

Table 2 Number of ATMs: Units 2018-2023

Table 3 Value Lost to Fraud 2018-2023

Table 4 Card Expenditure by Location 2023

Table 5 Financial Cards in Circulation by Type: % Number of Cards 2018-2023

Table 6 Domestic versus Foreign Spend 2023

MARKET DATA

Table 7 Financial Cards by Category: Number of Cards in Circulation 2018-2023

Table 8 Financial Cards by Category: Number of Accounts 2018-2023

Table 9 Financial Cards Transactions by Category: Value 2018-2023

Table 10 Financial Cards by Category: Number of Transactions 2018-2023

Table 11 Consumer Payments by Category: Value 2018-2023

Table 12 Consumer Payments by Category: Number of Transactions 2018-2023

Table 13 M-Commerce by Category: Value 2018-2023

Table 14 M-Commerce by Category: % Value Growth 2018-2023

Table 15 Financial Cards: Number of Cards by Issuer 2018-2022

Table 16 Financial Cards: Number of Cards by Operator 2018-2022

Table 17 Financial Cards: Card Payment Transactions Value by Operator 2018-2022

Table 18 Financial Cards: Card Payment Transactions Value by Issuer 2018-2022

Table 19 Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028

Table 20 Forecast Financial Cards by Category: Number of Accounts 2023-2028

Table 21 Forecast Financial Cards Transactions by Category: Value 2023-2028

Table 22 Forecast Financial Cards by Category: Number of Transactions 2023-2028

Table 23 Forecast Consumer Payments by Category: Value 2023-2028

Table 24 Forecast Consumer Payments by Category: Number of Transactions 2023-2028

Table 25 Forecast M-Commerce by Category: Value 2023-2028

Table 26 Forecast M-Commerce by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 Research Sources

DEBIT CARDS IN SOUTH KOREA

KEY DATA FINDINGS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

2023 DEVELOPMENTS

Declining number of debit cards in circulation in South Korea

Increasing usage of debit cards in South Korea

NongHyup remains leading local issuer of debit cards in South Korea

PROSPECTS AND OPPORTUNITIES

Hana Card's Travlog debit card gains momentum following reopening of borders

Companies allow issuance of debit cards to shared bank accounts

Launch of new transportation card plus

CATEGORY DATA

Table 27 Debit Cards: Number of Cards in Circulation 2018-2023

Table 28 Debit Cards Transactions 2018-2023

Table 29 Debit Cards in Circulation: % Growth 2018-2023

Table 30 Debit Cards Transactions: % Growth 2018-2023

Table 31 Debit Cards: Number of Cards by Issuer 2018-2022

Table 32 Debit Cards: Number of Cards by Operator 2018-2022

Table 33 Debit Cards Payment Transaction Value by Issuer 2018-2022

Table 34 Debit Cards Payment Transaction Value by Operator 2018-2022

Table 35 Forecast Debit Cards: Number of Cards in Circulation 2023-2028

Table 36 □Forecast Debit Cards Transactions 2023-2028

Table 37 □Forecast Debit Cards in Circulation: % Growth 2023-2028

Table 38 □Forecast Debit Cards Transactions: % Growth 2023-2028

CREDIT CARDS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Increasing use of credit cards?since reopening of society

Shinhan Card remains leading local issuer of credit cards

Introduction of Apple Pay in South Korea

PROSPECTS AND OPPORTUNITIES

As demand for travel skyrockets, travel-focused credit cards are being launched

Credit card companies cut interest-free instalments

Credit cards for teenagers

CATEGORY DATA

Table 39 Credit Cards: Number of Cards in Circulation 2018-2023

Table 40 Credit Cards Transactions 2018-2023

Table 41 Credit Cards in Circulation: % Growth 2018-2023

Table 42 Credit Cards Transactions: % Growth 2018-2023

Table 43 Commercial Credit Cards: Number of Cards in Circulation 2018-2023

Table 44 Commercial Credit Cards Transactions 2018-2023

Table 45 Commercial Credit Cards in Circulation: % Growth 2018-2023

Table 46 Commercial Credit Cards Transactions: % Growth 2018-2023

Table 47 Personal Credit Cards: Number of Cards in Circulation 2018-2023

Table 48 □Personal Credit Cards Transactions 2018-2023

Table 49 □Personal Credit Cards in Circulation: % Growth 2018-2023

Table 50 □Personal Credit Cards Transactions: % Growth 2018-2023

Table 51 □Credit Cards: Number of Cards by Issuer 2018-2022

Table 52 □Credit Cards: Number of Cards by Operator 2018-2022

Table 53 □Credit Cards Payment Transaction Value by Issuer 2018-2022

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 54	Prepaid Credit Cards Payment Transaction Value by Operator 2018-2022
Table 55	Commercial Credit Cards: Number of Cards by Issuer 2018-2022
Table 56	Commercial Credit Cards: Number of Cards by Operator 2018-2022
Table 57	Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022
Table 58	Commercial Credit Cards Payment Transaction Value by Operator 2018-2022
Table 59	Personal Credit Cards: Number of Cards by Issuer 2018-2022
Table 60	Personal Credit Cards: Number of Cards by Operator 2018-2022
Table 61	Personal Credit Cards Payment Transaction Value by Issuer 2018-2022
Table 62	Personal Credit Cards Payment Transaction Value by Operator 2018-2022
Table 63	Forecast Credit Cards: Number of Cards in Circulation 2023-2028
Table 64	Forecast Credit Cards Transactions 2023-2028
Table 65	Forecast Credit Cards in Circulation: % Growth 2023-2028
Table 66	Forecast Credit Cards Transactions: % Growth 2023-2028
Table 67	Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028
Table 68	Forecast Commercial Credit Cards Transactions 2023-2028
Table 69	Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028
Table 70	Forecast Commercial Credit Cards Transactions: % Growth 2023-2028
Table 71	Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028
Table 72	Forecast Personal Credit Cards Transactions 2023-2028
Table 73	Forecast Personal Credit Cards in Circulation: % Growth 2023-2028
Table 74	Forecast Personal Credit Cards Transactions: % Growth 2023-2028

PRE-PAID CARDS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Competitive landscape of pre-paid cards in South Korea

Fintech companies expand into the pre-paid space

T-money offers new type of pre-paid tagless payment service on public transport

PROSPECTS AND OPPORTUNITIES

Travel pre-paid cards expand with greater resumption of travel

Pre-paid cards targeting teenagers

Closed loop pre-paid cards set to rise over forecast period due to different gifting options and collaborations

CATEGORY DATA

Table 75	Pre-paid Cards: Number of Cards in Circulation 2018-2023
Table 76	Pre-paid Cards Transactions 2018-2023
Table 77	Pre-paid Cards in Circulation: % Growth 2018-2023
Table 78	Pre-paid Cards Transactions: % Growth 2018-2023
Table 79	Closed Loop Pre-paid Cards Transactions 2018-2023
Table 80	Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023
Table 81	Open Loop Pre-paid Cards Transactions 2018-2023
Table 82	Open Loop Pre-paid Cards Transactions: % Growth 2018-2023
Table 83	Pre-paid Cards: Number of Cards by Issuer 2018-2022
Table 84	Pre-paid Cards: Number of Cards by Operator 2018-2022
Table 85	Pre-paid Cards Transaction Value by Issuer 2018-2022
Table 86	Pre-paid Cards Transaction Value by Operator 2018-2022
Table 87	Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
Table 88	Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
Table 89	Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 90 □Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022

Table 91 □Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022

Table 92 □Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022

Table 93 □Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022

Table 94 □Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022

Table 95 □Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028

Table 96 □Forecast Pre-paid Cards Transactions 2023-2028

Table 97 □Forecast Pre-paid Cards in Circulation: % Growth 2023-2028

Table 98 □Forecast Pre-paid Cards Transactions: % Growth 2023-2028

Table 99 □Forecast Closed Loop Pre-paid Cards Transactions 2023-2028

Table 100 □Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028

Table 101 □Forecast Open Loop Pre-paid Cards Transactions 2023-2028

Table 102 □Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

STORE CARDS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Undynamic store cards dominated by Hyundai Department Store

App-based store card function to provide convenient payment method

PROSPECTS AND OPPORTUNITIES

Importance of store cards to secure customers with increasing expenditure in department stores

Department stores aim to capture attention of younger generations

CATEGORY DATA

Table 103 Store Cards: Number of Cards in Circulation 2018-2023

Table 104 Store Cards Transactions 2018-2023

Table 105 Store Cards in Circulation: % Growth 2018-2023

Table 106 Store Cards Transactions: % Growth 2018-2023

Table 107 Store Cards: Number of Cards by Issuer 2018-2022

Table 108 Store Cards: Payment Transaction Value by Issuer 2018-2022

Table 109 Forecast Store Cards: Number of Cards in Circulation 2023-2028

Table 110 Forecast Store Cards Transactions 2023-2028

Table 111 Forecast Store Cards in Circulation: % Growth 2023-2028

Table 112 □Forecast Store Cards Transactions: % Growth 2023-2028

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Financial Cards and Payments in South Korea

Market Direction | 2023-11-27 | 53 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User Licence	€1750.00
	Multiple User License (1 Site)	€3500.00
	Multiple User License (Global)	€5250.00
	VAT	
	Total	

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-09"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com