

Strapping Machine Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Report description:

The global strapping machine market size reached US\$ 5.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.28% during 2022-2028. The growing application in the pharmaceutical and food and beverage (F&B) industries, increasing preferences of companies to maintain the safety of their employees, and rising awareness about the benefits of automating various labor-intensive tasks represent some of the key factors driving the market.

A strapping machine relies on sensors essential for detecting the presence of a targeted product or box and rotating the straps around while transportation. It consists of a wide variety of strapping materials, such as steel, high-tensile steel, polypropylene, and polyester. It enables bundling and securing pallet loads, boxes, cases, and soft and hard packages together. A strapping machine is commercially available as a semi-automatic and fully automatic strapping machine, which offers a drop-off area or conveyor system to position a load and ensure proper strapping. It secures products with each other by unitizing them for easier handling and transport. It also improves containment strength and secures a load to a shipping pallet. It ensures intact packaging and protects the products from contamination during shipping. It also minimizes the risk of spillage or collapse and enhances package safety and overall efficiency. Furthermore, as a strapping machine is efficient and reliable, its demand is presently increasing around the world.

Strapping Machine Market Trends:

At present, the rising demand for strapping machines to secure fragile and bulky products in warehouses and industries represents one of the primary factors influencing the market positively. Besides this, the increasing preference of companies to maintain the safety of their employees and prevent the occurrence of any health hazards while handling products is currently propelling the growth of the market worldwide. In addition to this, governing agencies of various countries are laying out standards and regulations to be maintained in industries for the safety of workers and operators. Apart from this, the growing employment of strapping machines in the pharmaceutical and food and beverage (F&B) industries to handle perishable and

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delicate products and maintain hygiene in the packaging process is offering a favorable market outlook. Furthermore, the rising awareness about the benefits of automating various labor-intensive and difficult tasks to enhance the operational efficiency of production units is contributing to the growth of the market. Moreover, the increasing utilization of strapping machines to hold, stabilize, and fasten various heavy metal parts used in the automotive, consumer electronics, and building and construction industries is supporting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global strapping machine market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, material, style and application.

Product Insights:

Semi-Automatic

Automatic

Fully Automatic

The report has provided a detailed breakup and analysis of the strapping machine market based on the product. This includes semi-automatic, automatic, and fully automatic. According to the report, semi-automatic represented the largest segment.

Material Insights:

Steel

Polypropylene

Polyester

A detailed breakup and analysis of the strapping machine market based on the material has also been provided in the report. This includes steel, polypropylene, and polyester. According to the report, polypropylene accounted for the largest market share.

Style Insights:

Palette Strappers

Table-top Strappers

RQ-8 Strappers

A detailed breakup and analysis of the strapping machine market based on the style has also been provided in the report. This includes palette strappers, table-top strappers, and RQ-8 strappers.

Application Insights:

Food and Beverage

Consumer Electronics

Household Appliances

Newspaper and Graphics

Others

A detailed breakup and analysis of the strapping machine market based on the application has also been provided in the report.

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This includes food and beverage, consumer electronics, household appliances, newspaper and graphics, and others. According to the report, food and beverage accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (the United Kingdom, Germany, France, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others) was the largest market for strapping machine. Some of the factors driving the Asia Pacific strapping machine market included the growing automation of difficult tasks, rising awareness about the benefits of fully automated product variants, rapid growth in the packaging industry, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global strapping machine market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered Dynaric Inc., FROMM Holding AG, Maillis Group, Messersi Packaging S.r.l., Mosca GmbH, Polychem Corporation, Samuel Son & Co., Signode Industrial Group LLC (Crown Holdings Inc.), StraPack Inc., Strapex, Transpak Equipment Corp., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

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Key Questions Answered in This Report

1. How big is the global strapping machine market?
2. What is the expected growth rate of the global strapping machine market during 2023-2028?
3. What are the key factors driving the global strapping machine market?
4. What has been the impact of COVID-19 on the global strapping machine market?
5. What is the breakup of the global strapping machine market based on the product?
6. What is the breakup of the global strapping machine market based on the material?
7. What is the breakup of the global strapping machine market based on the application?
8. What are the key regions in the global strapping machine market?
9. Who are the key players/companies in the global strapping machine market?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
 - 2.1 Objectives of the Study
 - 2.2 Stakeholders
 - 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
 - 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
 - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Key Industry Trends
- 5 Global Strapping Machine Market
 - 5.1 Market Overview
 - 5.2 Market Performance
 - 5.3 Impact of COVID-19
 - 5.4 Market Forecast
- 6 Market Breakup by Product
 - 6.1 Semi-Automatic
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
 - 6.2 Automatic
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
 - 6.3 Fully Automatic
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 7 Market Breakup by Material
 - 7.1 Steel
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
 - 7.2 Polypropylene

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- 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Polyester
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 8 Market Breakup by Style
 - 8.1 Palette Strappers
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
 - 8.2 Table-top Strappers
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
 - 8.3 RQ-8 Strappers
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 9 Market Breakup by Application
 - 9.1 Food and Beverage
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
 - 9.2 Consumer Electronics
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
 - 9.3 Household Appliances
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
 - 9.4 Newspaper and Graphics
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
 - 9.5 Others
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast
- 10 Market Breakup by Region
 - 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
 - 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India

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- 10.2.3.1 Market Trends
- 10.2.3.2 Market Forecast
- 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
- 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
- 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa

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- 10.5.1 Market Trends
- 10.5.2 Market Breakup by Country
- 10.5.3 Market Forecast
- 11 SWOT Analysis
 - 11.1 Overview
 - 11.2 Strengths
 - 11.3 Weaknesses
 - 11.4 Opportunities
 - 11.5 Threats
- 12 Value Chain Analysis
- 13 Porters Five Forces Analysis
 - 13.1 Overview
 - 13.2 Bargaining Power of Buyers
 - 13.3 Bargaining Power of Suppliers
 - 13.4 Degree of Competition
 - 13.5 Threat of New Entrants
 - 13.6 Threat of Substitutes
- 14 Price Analysis
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Key Players
 - 15.3 Profiles of Key Players
 - 15.3.1 Dynaric Inc.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 FROMM Holding AG
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Maillis Group
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 Messersi Packaging S.r.l.
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.5 Mosca GmbH
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.6 Polychem Corporation
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.7 Samuel Son & Co.
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.8 Signode Industrial Group LLC (Crown Holdings Inc.)
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.9 StraPack Inc.

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- 15.3.9.1 Company Overview
- 15.3.9.2 Product Portfolio
- 15.3.10 Strapex
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Transpak Equipment Corp.
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio

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