

Australia Railroads Market Report and Forecast 2024-2032

Market Report | 2023-11-25 | 150 pages | EMR Inc.

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Report description:

Australian Railroads Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Australia railroads market is projected to grow at a CAGR of 6.90% between 2024 and 2032. Aided by the increasing preference for eco-friendly transport solutions and the vital role railroads play in Australia's transport infrastructure, the market is expected to grow significantly by 2032.

Railroads, representing the backbone of the Australian transport system, span vast distances across the continent, connecting urban centres, regional towns, and remote areas. Serving both passengers and freight, the railroad sector is a quintessential component in ensuring mobility, trade continuity, and fostering regional development. In recent times, Australia's focus on sustainable transport has magnified the significance of rail transport due to its lower carbon footprint compared to road and air transport.

The rise in urbanisation and population growth, especially in metropolitan regions like Sydney, Melbourne, and Brisbane, has driven the Australia railroads market demand. Railroads, offering timely, dependable, and spacious transit options, have become increasingly popular among daily commuters and travellers. This trend is further bolstered by ongoing and planned investments in metropolitan rail infrastructure, including new tracks, stations, and technologically advanced trains.

Moreover, the Australian freight sector heavily depends on railroads for transporting commodities such as minerals, agricultural products, and manufactured goods. The vastness of the Australian continent necessitates efficient logistics solutions, and railroads, with their high cargo capacity and energy efficiency, provide an optimal solution. The mining industry, in particular, leverages dedicated rail networks to move raw materials from interior regions to ports for export, highlighting the railroad's integral role in Australia's export-driven economy.

Emerging technological innovations are also revitalising the Australia railroads outlook. The adoption of digital technologies, including predictive maintenance, automation, and real-time tracking, is enhancing operational efficiencies, safety, and customer experiences. Additionally, projects like the High-Speed Rail, which aims to connect major cities with rapid transit solutions, are set to redefine railroad travel in Australia, making it faster and more convenient.

In terms of competition with road transport, while railroads are more sustainable, the convenience and flexibility offered by road transport, especially for short distances, remain a challenge for the rail sector. According to the Australia railroads market

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analysis, the industry needs to focus on improving last-mile connectivity and ensuring seamless integration with other modes of transport to offer a comprehensive solution to consumers.

Market Segmentation

The market can be divided based on type, distance, and state.

Market Breakup by Type

- Passenger Rail

- Rail Freight

Market Breakup by Distance

- Long Distance

- Short Distance

Market Breakup by State

- New South Wales

- Victoria

- Queensland

- Western Australia

- South Australia

- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Australia railroads market. Some of the major players explored in the report by Expert Market Research are as follows:

- Bombardier Transportation

- Downer Group

- UGL Rail

- Alstom SA

- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players

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- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Opportunities and Challenges in the Market
- 7 Australia Economy Overview
- 8 Market Snapshot
 - 8.1 Australia
- 9 Australia Railroads Market Analysis
 - 9.1 Key Industry Highlights
 - 9.2 Australia Railroads Historical Market (2018-2023)
 - 9.3 Australia Railroads Market Forecast (2024-2032)
 - 9.4 Australia Railroads Market by Type
 - 9.4.1 Passenger Rail
 - 9.4.1.1 Historical Trend (2018-2023)
 - 9.4.1.2 Forecast Trend (2024-2032)
 - 9.4.2 Rail Freight
 - 9.4.2.1 Historical Trend (2018-2023)
 - 9.4.2.2 Forecast Trend (2024-2032)
 - 9.5 Australia Railroads Market by Distance
 - 9.5.1 Long Distance
 - 9.5.1.1 Historical Trend (2018-2023)
 - 9.5.1.2 Forecast Trend (2024-2032)
 - 9.5.2 Short Distance
 - 9.5.2.1 Historical Trend (2018-2023)
 - 9.5.2.2 Forecast Trend (2024-2032)
 - 9.6 Australia Railroads Market Analysis by State
 - 9.6.1 New South Wales
 - 9.6.2 Victoria
 - 9.6.3 Queensland
 - 9.6.4 Western Australia
 - 9.6.5 South Australia
 - 9.6.6 Others
- 10 Regional Analysis
 - 10.1 New South Wales
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Victoria
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
 - 10.3 Queensland
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
 - 10.4 Western Australia

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- 10.4.1 Historical Trend (2018-2023)
- 10.4.2 Forecast Trend (2024-2032)
- 10.5 South Australia
 - 10.5.1 Historical Trend (2018-2023)
 - 10.5.2 Forecast Trend (2024-2032)
- 11 Market Dynamics
 - 11.1 SWOT Analysis
 - 11.1.1 Strengths
 - 11.1.2 Weaknesses
 - 11.1.3 Opportunities
 - 11.1.4 Threats
 - 11.2 Porter's Five Forces Analysis
 - 11.2.1 Supplier's Power
 - 11.2.2 Buyer's Power
 - 11.2.3 Threat of New Entrants
 - 11.2.4 Degree of Rivalry
 - 11.2.5 Threat of Substitutes
- 12 Competitive Landscape
 - 12.1 Market Structure
 - 12.2 Company Profiles
 - 12.2.1 Bombardier Transportation
 - 12.2.1.1 Company Overview
 - 12.2.1.2 Product Portfolio
 - 12.2.1.3 Demographic Reach and Achievements
 - 12.2.1.4 Certifications
 - 12.2.2 Downer Group
 - 12.2.2.1 Company Overview
 - 12.2.2.2 Product Portfolio
 - 12.2.2.3 Demographic Reach and Achievements
 - 12.2.2.4 Certifications
 - 12.2.3 UGL Rail
 - 12.2.3.1 Company Overview
 - 12.2.3.2 Product Portfolio
 - 12.2.3.3 Demographic Reach and Achievements
 - 12.2.3.4 Certifications
 - 12.2.4 Alstom SA
 - 12.2.4.1 Company Overview
 - 12.2.4.2 Product Portfolio
 - 12.2.4.3 Demographic Reach and Achievements
 - 12.2.4.4 Certifications
 - 12.2.5 Others
- 13 Key Trends and Developments in the Market
 - List of Key Figures and Tables
 - 1. Australia Railroads Market: Key Industry Highlights, 2018 and 2032
 - 2. Australia Railroads Historical Market: Breakup by Type (USD Million), 2018-2023
 - 3. Australia Railroads Market Forecast: Breakup by Type (USD Million), 2024-2032
 - 4. Australia Railroads Historical Market: Breakup by Distance (USD Million), 2018-2023

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5. Australia Railroads Market Forecast: Breakup by Distance (USD Million), 2024-2032
6. Australia Railroads Historical Market: Breakup by State (USD Million), 2018-2023
7. Australia Railroads Market Forecast: Breakup by State (USD Million), 2024-2032
8. Australia Railroads Market Structure

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