

Guatemala Cheese Market Report and Forecast 2024-2032

Market Report | 2023-11-24 | 133 pages | EMR Inc.

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Report description:

Guatemala Cheese Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Guatemala cheese market is projected to grow at a CAGR of 5.2% between 2024 and 2032. Aided by the escalating consumer preference for dairy products and the burgeoning food service sector, the market is expected to grow significantly by 2032.

Cheese, an ancient dairy delight, has been an integral part of the human diet for centuries. It's made primarily from the milk of cows, goats, or sheep, undergoing fermentation where bacteria or enzymes break down milk fats and proteins. Over time, cheese has ingrained itself deeply within Guatemalan culture and cuisine, with traditional dishes such as 'pupusas' and 'tamales' often incorporating cheese as a staple ingredient.

One of the primary drivers steering the Guatemala cheese market growth is the rising demand for dairy products. With the cultural shift towards the appreciation of gourmet food and imported cheeses, there has been an upsurge in the consumption of varieties like Gouda, Mozzarella, and Parmesan. Additionally, the traditional cheeses of Guatemala, including 'queso fresco' and 'queso duro', continue to enjoy significant popularity amongst the masses.

The flourishing food service sector in Guatemala also substantially propels the Guatemala cheese market demand. With urbanisation on the rise, there has been a notable increase in the number of cafes, restaurants, and fast-food outlets, all of which frequently incorporate cheese into their dishes, thus amplifying its demand. The surge in tourism, particularly in regions like Antigua and Lake Atitlan, has further bolstered the demand for cheese as tourists seek authentic Guatemalan culinary experiences.

Moreover, the growing awareness about the health benefits associated with dairy consumption has boosted the sales of cheese in Guatemala. As per the Guatemala cheese market analysis, rich in calcium, protein, and essential vitamins, cheese plays a pivotal role in bone health, muscle formation, and overall well-being. This has led to a discernible trend where households are increasingly incorporating cheese into their daily diets, be it in sandwiches, salads, or standalone cheese platters.

The expansion of the retail sector in Guatemala is another factor accelerating the market's growth. Supermarkets and hypermarkets are increasingly dedicating larger sections to dairy products, particularly cheese, with diverse options from both local and international brands, which contributes value to the Guatemala cheese market size.

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Market Segmentation □

The market can be divided based on source, type, format, distribution channel, and region.

Market Breakup by Source

- Cow Milk
- Buffalo Milk
- Goat Milk
- Others

Market Breakup by Type

- Fresco
- Double Cream
- Panela
- Amarillo
- Crema
- Chihuahua
- Manchego
- Oaxaca
- Others

Market Breakup by Format

- Slices
- Diced/Cubes
- Shredded
- Blocks
- Spreads
- Others

Market Breakup by Distribution Channels

- Supermarkets and Hypermarkets
- Convenience Stores
- Speciality Stores
- Online
- Others

Market Breakup by Region

- North and North East
- Central and Guatemala City
- North West
- South East and South West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Guatemala cheese market. Some of the major players explored in the report by Expert Market Research are as follows:

- Lactolac, SA de CV
- Lacteos de Honduras S.A. de C.V
- Sigma Alimentos, S.A de C.V.
- Others

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