

South Korea Laser Printer Market Report and Forecast 2024-2032

Market Report | 2023-11-24 | 132 pages | EMR Inc.

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Report description:

South Korea Laser Printer Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea laser printer market is projected to grow at a CAGR of 3.5% between 2024 and 2032. Aided by the technological advancements, the proliferating corporate sector, and the escalating demands in both home and office environments, the market is expected to grow significantly by 2032.

Laser printers, recognised for their precision and speed, deploy laser beams to produce high-quality text and graphics by successively passing a laser beam back and forth over a negatively charged cylinder called a "drum" to define a distinctively charged image. The drum then selectively collects electrically charged powdered ink (toner), and transfers the image to paper, which is subsequently heated to permanently fuse the text and graphics. Given their efficiency and cost-effectiveness for high-volume printing, laser printers have become indispensable in offices, educational institutions, and several commercial sectors in South Korea.

One of the pivotal drivers of the South Korea laser printer market growth is the rapid digitalisation coupled with an expanding corporate landscape. As businesses have increasingly shifted towards digital operations, the demand for efficient, high-quality printing solutions has soared, with laser printers fitting the bill perfectly. Additionally, with the rise of the South Korean start-up ecosystem, many small and medium enterprises have shown a preference for laser printers due to their longevity and reduced cost-per-page, compared to inkjet alternatives.

The educational sector, too, contributes to the escalation of South Korea laser printer market demand. With educational institutions constantly requiring bulk printing for study materials, assignments, and administrative tasks, the swift and high-volume capabilities of laser printers make them a preferred choice.

Moreover, the technological advancements in the realm of laser printers, such as wireless printing, cloud printing, and integration with smart devices, have further enriched their appeal. South Korea, being a technological powerhouse, has been quick to adopt these next-gen features, enhancing the user experience and thereby augmenting the market growth.

As per the South Korea laser printer market analysis, the home segment in South Korea has exhibited a growing inclination towards laser printers, especially during the recent times when remote work and e-learning have gained prominence. The need for reliable and efficient printing solutions at home has bolstered the sales of laser printers, especially compact and multi-function

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variants.

Market Segmentation

The market can be divided based on type, laser type, and end user.

Market Breakup by Type

- Single-Function

- Multi-Function

Market Breakup by laser Type

- Helium-Neon Laser

- Semiconductor Laser

Market Breakup by End User

- Individuals

- Small and Medium Enterprises

- Large Enterprises

- Government

- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea laser printer market. Some of the major players explored in the report by Expert Market Research are as follows:

- Hewlett-Packard Development Company, L.P.

- Canon Inc.

- Brother Industries, Ltd.

- SEIKO EPSON CORP.

- Samsung Electronics Co., Ltd.

- Sindoh Co., Ltd.

- FUJIFILM Holdings Corporation

- Dell, Inc.

- LG Electronics

- Ricoh Company, Ltd

- Others

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