

Israel Bus Transportation Market Report and Forecast 2024-2032

Market Report | 2023-11-23 | 131 pages | EMR Inc.

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Report description:

Israel Bus Transportation Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the Israel bus transportation market is projected to grow at a CAGR of 3.8% between 2024 and 2032. Aided by the growing demand for efficient public transportation and ongoing infrastructural developments, the market is expected to grow significantly by 2032.

Bus transportation in Israel is a primary mode of public transport, with an extensive network covering urban, suburban, and rural areas. It is central to Israel's mobility landscape, providing a cost-effective, sustainable, and convenient means of transport for the country's populace. The sector is dominated by state-owned companies and some private operators, offering a range of services, including intercity, intra-city, and regional bus services.

A significant driver of Israel bus transportation market growth is the increasing emphasis on public transportation as a sustainable solution for urban mobility. With growing concerns about traffic congestion, pollution, and the need for effective urban planning, there has been a surge in demand for efficient bus transportation services in Israel's major cities. The government is actively promoting public transportation by investing in bus infrastructure, expanding services, and improving network efficiency. Moreover, the advent of electric and hybrid buses is propelling the Israel bus transportation market demand. The Israeli government's commitment to reducing greenhouse gas emissions and enhancing sustainability has led to the introduction of low-emission buses in several regions. This transition to greener buses not only reduces the environmental impact of public transport but also enhances the quality of services by offering quieter and smoother rides.

In addition, digitalisation is another key factor boosting the Israel bus transportation market share. The user experience is improved by the employment of digital technologies like GPS tracking, mobile ticketing, and real-time passenger information systems since they offer convenience, dependability, and efficiency. These technological developments are encouraging more commuting customers to use bus services, which is boosting the market's expansion.

The ongoing development of transport infrastructure, coupled with government initiatives to promote public transportation, is expected to stimulate the Israel bus transportation market growth. Additionally, the introduction of smart bus stops and the deployment of autonomous buses could revolutionise the bus transportation market in Israel.

Market Segmentation []

The market can be divided based on bus size, type, fuel type, application, and end use.

Market Breakup by Bus Size

- Minibuses
- -□Mid Buses
- -□Large Buses

Market Breakup by Type

- Single Deck
- -∏Double Deck

Market Breakup by Fuel Type

- -Diesel
- -∏Electric and Hybrid

Market Breakup by Application

- -∏Public Bus
- -∏Tourism Bus
- -□Service Bus
- -∏School Bus
- -∏Others

Market Breakup by End Use

- -□Transit Bus
- -□Intercity/Coaches

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Israel bus transportation market. Some of the major players explored in the report by Expert Market Research are as follows:

- -□Merkavim transportation Ltd.
- -□BYD Company Ltd.
- Niamen Golden Dragon Bus Co., LTD
- -□Higer Bus Company Limited.
- -□Daimler AG
- -∏Volvo Group
- -[Others

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