

## **Mexico In-vitro Diagnostics Market Report and Forecast 2024-2032**

Market Report | 2023-11-23 | 132 pages | EMR Inc.

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### **Report description:**

Mexico In-vitro Diagnostics Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Mexico in-vitro diagnostics market is projected to grow at a CAGR of 17.1% between 2024 and 2032. Aided by the increasing need for early and accurate disease diagnosis and the expanding applications of in-vitro diagnostics across various healthcare settings, the market is expected to grow significantly by 2032.

In-vitro diagnostics (IVD) involves medical tests performed on samples such as blood or tissue that are taken from the human body. These tests are critical in the healthcare sector as they assist in disease detection, condition diagnosis, and infection identification, thereby facilitating appropriate treatment and disease management strategies. In addition to their diagnostic capacities, IVDs also play essential roles in disease prevention, patient stratification, and monitoring drug response.

The escalating demand for early and precise disease diagnosis is propelling the Mexico in-vitro diagnostics market growth. A growing consciousness about the importance of preventive healthcare and early intervention has led to a significant shift towards the adoption of cutting-edge diagnostic tests, resulting in a surge in demand for IVD products. Further, the increasing prevalence of chronic diseases and infectious conditions has amplified the need for IVDs, bolstering the market expansion.

The burgeoning applications of in-vitro diagnostics in numerous healthcare environments also contribute significantly to the Mexico in-vitro diagnostics market demand. Clinical laboratories utilise IVDs for a wide array of tests, ranging from basic metabolic panels to complex DNA analyses. Hospitals employ these tests for patient diagnosis, monitoring, and therapy guidance. Moreover, the use of IVDs has extended beyond conventional settings, with point-of-care tests and self-testing kits gaining popularity for their convenience and swift results.

Moreover, the market growth is being spurred by the increasing trend of personalised medicine. Personalised medicine aims to tailor treatments based on an individual's unique genetic makeup, necessitating the use of IVDs for genetic testing and biomarker identification. This trend, coupled with technological advancements in genomics and proteomics, has solidified the role of IVDs as an integral part of precision medicine, thus propelling market growth.

Further, the Mexico in-vitro diagnostics market outlook is benefiting from heightened investments in healthcare infrastructure and an increasing focus on research and development in the field of diagnostic medicine. Both government entities and private organisations across the country are recognising the potential of IVD in enhancing healthcare delivery, leading to substantial

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funding and supportive policies that foster the market development.

#### Market Segmentation

The market can be divided based on product, technology, usability, and end use.

#### Market Breakup by Product

-□ Reagents

-□ Instruments

-□ Others

#### Market Breakup by Technology

-□ Clinical Chemistry

-□ Molecular Diagnostics

-□ Immuno Diagnostics

-□ Haematology

-□ Others

#### Market Breakup by Usability

-□ Disposable IVD Devices

-□ Reusable IVD Devices

#### Market Breakup by End Use

-□ Diagnostic Laboratories

-□ Hospitals and Clinics

-□ Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Mexico in-vitro diagnostics market. Some of the major players explored in the report by Expert Market Research are as follows:

-□ F Hoffmann-La Roche Ltd.

-□ Becton, Dickinson and Company

-□ Bio-Rad Laboratories Inc.

-□ Siemens Healthineer AG

-□ Abbott Laboratories

-□ Others

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