

South Korea Health Supplements Market Report and Forecast 2024-2032

Market Report | 2023-11-23 | 138 pages | EMR Inc.

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Report description:

South Korea Health Supplements Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea health supplements market is projected to grow at a CAGR of 5.2% between 2024 and 2032. Aided by the escalating consumer awareness towards holistic well-being and the diverse benefits of health supplements, the market is expected to grow significantly by 2032.

Health supplements, encompassing a broad array of vitamins, minerals, amino acids, and herbal extracts, are formulated to augment the nutritional value of regular diets. These supplements are designed to address specific nutritional gaps, enhance energy, improve immunity, and support overall health. In addition to their dietary significance, health supplements have found a foothold in various sectors, particularly the fitness, pharmaceutical, and beauty industries in South Korea.

A pivotal driver propelling the South Korea health supplements market demand is the nation's increasingly health-conscious demographic. With mounting stress levels, urbanised lifestyles, and exposure to pollutants, South Koreans are more than ever turning towards health supplements as a preventive measure against lifestyle-induced ailments. Furthermore, the ageing population, striving for longevity and improved quality of life, has substantially contributed to the demand for dietary supplements, particularly those tailored for bone health, joint support, and cognitive functions.

As per the South Korea health supplements market analysis, the fitness wave sweeping the country has significantly heightened the health supplement market's scope. Enthusiasts aiming for optimised workout results are regularly incorporating protein powders, amino acids, and performance-enhancing supplements into their regimes. South Korea's K-pop culture, emphasising lean physiques and radiant skin, has also prompted the youth to resort to beauty and wellness supplements, further inflating the market's potential.

Moreover, the pharmaceutical and beauty sectors in South Korea are leveraging the multifaceted benefits of health supplements and contributing to the South Korea health supplements market growth. The pharmaceutical domain is integrating essential vitamins and minerals into its product range, offering combined health solutions. Concurrently, the beauty industry, renowned globally for its advanced formulations, is introducing ingestible beauty supplements promising skin rejuvenation, hair health, and overall aesthetic enhancement.

Furthermore, the South Korean government's proactive stance in promoting wellness and preventive healthcare has greatly

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invigorated the domestic health supplements industry. Regulatory support, coupled with campaigns emphasising the importance of balanced nutrition, has fostered consumer trust in locally produced supplements, which contributes value to the South Korea health supplements market size.

Market Segmentation □

The market can be divided based on type, ingredients, application, and end use.

Market Breakup by Type

- Dietary Supplement
- Eye Health Supplements
- Others

Market Breakup by Ingredients

- Enzymes
- Botanicals
- Amino Acids
- Vitamins and Minerals
- Others

Market Breakup by Application

- Cardiology
- Rheumatic Disorders
- Allergy
- Others

Market Breakup by End Use

- Hospitals
- Clinics
- Research Centres
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea health supplements market. Some of the major players explored in the report by Expert Market Research are as follows:

- DSM Nutritional Products AG
- NOVAREX
- Cellromax Co.,Ltd.
- Asianwhiteskin
- Biovea
- Others

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