

Latin America Canned Tuna Market Report and Forecast 2024-2032

Market Report | 2023-11-21 | 145 pages | EMR Inc.

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Report description:

Latin America Canned Tuna Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America canned tuna market is projected to grow at a CAGR of 5.50% between 2024 and 2032. Aided by the region's growing affinity for convenient seafood options and the inherent health benefits of tuna, the market is expected to grow significantly by 2032.

Canned tuna, a staple in many Latin American households, is lauded for its ease of use, longer shelf life, and affordability. As a rich source of protein, omega-3 fatty acids, and essential vitamins, it promotes cardiovascular health, muscle growth, and overall wellness. Beyond its nutritional prowess, canned tuna offers versatility, finding its way into a plethora of dishes, ranging from salads to main courses.

The escalating preference for protein-rich diets among Latin Americans is catalysing the Latin America canned tuna market growth. As the region becomes more health-conscious, recognising the myriad benefits associated with regular seafood consumption, there's been a tangible gravitation towards canned tuna. The convenience factor - with easy storage, transportation, and no requirement for refrigeration - augments its appeal, particularly among the urban populace leading fast-paced lives. Moreover, the burgeoning fitness trend in Latin America accentuates the demand. As per the Latin America canned tuna market analysis, canned tuna is a favoured choice among gym-goers, athletes, and fitness aficionados due to its protein content, making it a quick post-workout meal or snack.

But the domain of canned tuna isn't just limited to household kitchens. The food industry in Latin America, especially fast-food chains, and restaurants, has amplified its use of canned tuna in diverse culinary creations. The expansive coastline of Latin America, especially nations like Ecuador, Mexico, and Brazil, is also pivotal for the canned tuna industry, which further propels the Latin America canned tuna market demand. These coastal territories offer abundant access to fresh tuna, which then finds its way into canning factories. The strategic geographic location has, thus, played a vital role in establishing Latin America as a significant player in the global canned tuna market.

The industry has witnessed a surge in eco-friendly initiatives, with brands emphasising sustainable fishing practices and dolphin-safe labels. Additionally, the introduction of various flavours and easy-to-open packaging innovations have kept consumer interest piqued, which further increases the value of the Latin America canned tuna market size.

Market Segmentation The market can be divided based on product, distribution channel, and country. Market Breakup by Product - Skipjack -[]Yellowfin -Market Breakup by Distribution Channels - Hypermarket and Supermarket - Speciality Stores -∏Online Others Market Breakup by Country -∏Brazil Argentina -[]Mexico - Chile -[Others Competitive Landscape The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Latin America canned tuna market. Some of the major players explored in the report by Expert Market Research are as follows: - Dongwon Group -∏Bolton Group Bumble Bee Foods, LLC Grupo Calvo - Camil Alimentos S/A - Grupo Herdez - TIEALSA Tri Marine Group Others About Us Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared

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Table of Contents:

- 1 Preface
- 2 Report Coverage Key Segmentation and Scope
- 3 Report Description

- 3.1 Market Definition and Outlook
- 3.2 Properties and Applications
- 3.3 Market Analysis
- 3.4 Key Market Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Industry Opportunities and Challenges
- 8 Latin America Canned Tuna Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Latin America Canned Tuna Historical Production (2018-2023)
 - 8.3 Latin America Canned Tuna Production Forecast (2024-2032)
 - 8.4 Latin America Canned Tuna Historical Consumption (2018-2023)
 - 8.5 Latin America Canned Tuna Consumption Forecast (2024-2032)
 - 8.6 Latin America Canned Tuna Market by Product
 - 8.6.1 Skipjack
 - 8.6.1.1 Market Share
 - 8.6.1.2 Historical Trend (2018-2023)
 - 8.6.1.3 Forecast Trend (2024-2032)
 - 8.6.2 Yellowfin
 - 8.6.2.1 Market Share
 - 8.6.2.2 Historical Trend (2018-2023)
 - 8.6.2.3 Forecast Trend (2024-2032)
 - 8.6.3 Others
 - 8.7 Latin America Canned Tuna Market by Distribution Channels
 - 8.7.1 Hypermarket and Supermarket
 - 8.7.1.1 Market Share
 - 8.7.1.2 Historical Trend (2018-2023)
 - 8.7.1.3 Forecast Trend (2024-2032)
 - 8.7.2 Specialty Stores
 - 8.7.2.1 Market Share
 - 8.7.2.2 Historical Trend (2018-2023)
 - 8.7.2.3 Forecast Trend (2024-2032)
 - 8.7.3 Online
 - 8.7.3.1 Market Share
 - 8.7.3.2 Historical Trend (2018-2023)
 - 8.7.3.3 Forecast Trend (2024-2032)
 - 8.7.4 Others
 - 8.8 Latin America Canned Tuna Market by Country
 - 8.8.1 Market Share
 - 8.8.1.1 Brazil
 - 8.8.1.2 Argentina

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- 8.8.1.3 Mexico
- 8.8.1.4 Chile
- 8.8.1.5 Others
- 9 Regional Analysis
 - 9.1 Brazil
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.1.3 Per Capita Consumption
 - 9.2 Argentina
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
 - 9.2.3 Per Capita Consumption
 - 9.3 Mexico
 - 9.3.1 Historical Trend (2018-2023)
 - 9.3.2 Forecast Trend (2024-2032)
 - 9.3.3 Per Capita Consumption
 - 9.4 Chile
 - 9.4.1 Historical Trend (2018-2023)
 - 9.4.2 Forecast Trend (2024-2032)
 - 9.4.3 Per Capita Consumption
- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyers Powers
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
- 11 Trade Data Analysis (HS Code 160414)
 - 11.1 Major Exporting Countries
 - 11.1.1 By Value
 - 11.1.2 By Volume
 - 11.2 Major Importing Countries
 - 11.2.1 By Value
 - 11.2.2 By Volume
- 12 Competitive Landscape
 - 12.1 Market Structure
 - 12.2 Company Profiles
 - 12.2.1 Dongwon Group
 - 12.2.1.1 Company Overview
 - 12.2.1.2 Product Portfolio
 - 12.2.1.3 Demographic Reach and Achievements
 - 12.2.1.4 Certifications

- 12.2.2 Bolton Group
 - 12.2.2.1 Company Overview
 - 12.2.2.2 Product Portfolio
 - 12.2.2.3 Demographic Reach and Achievements
 - 12.2.2.4 Certifications
- 12.2.3 Bumble Bee Foods, LLC
 - 12.2.3.1 Company Overview
 - 12.2.3.2 Product Portfolio
 - 12.2.3.3 Demographic Reach and Achievements
 - 12.2.3.4 Certifications
- 12.2.4 Grupo Calvo
 - 12.2.4.1 Company Overview
 - 12.2.4.2 Product Portfolio
 - 12.2.4.3 Demographic Reach and Achievements
 - 12.2.4.4 Certifications
- 12.2.5 Camil Alimentos S/A
 - 12.2.5.1 Company Overview
 - 12.2.5.2 Product Portfolio
 - 12.2.5.3 Demographic Reach and Achievements
 - 12.2.5.4 Certifications
- 12.2.6 Grupo Herdez
 - 12.2.6.1 Company Overview
 - 12.2.6.2 Product Portfolio
 - 12.2.6.3 Demographic Reach and Achievements
 - 12.2.6.4 Certifications
- 12.2.7 JEALSA
 - 12.2.7.1 Company Overview
 - 12.2.7.2 Product Portfolio
 - 12.2.7.3 Demographic Reach and Achievements
 - 12.2.7.4 Certifications
- 12.2.8 Tri Marine Group
 - 12.2.8.1 Company Overview
 - 12.2.8.2 Product Portfolio
 - 12.2.8.3 Demographic Reach and Achievements
 - 12.2.8.4 Certifications
- 12.2.9 Others
- 13 Key Trends and Developments in the Market
- List of Figures and Tables
- 1. Latin America Canned Tuna Market: Key Industry Highlights, 2018 and 2032
- 2. Latin America Canned Tuna Historical Market: Breakup by Product (USD Million), 2018-2023
- 3. Latin America Canned Tuna Market Forecast: Breakup by Product (USD Million), 2024-2032
- 4. Latin America Canned Tuna Historical Market: Breakup by Distribution Channels (USD Million), 2018-2023
- 5. Latin America Canned Tuna Market Forecast: Breakup by Distribution Channels (USD Million), 2024-2032
- 6. Latin America Canned Tuna Historical Market: Breakup by Country (USD Million), 2018-2023
- 7. Latin America Canned Tuna Market Forecast: Breakup by Country (USD Million), 2024-2032
- 8. Major Exporting Countries by Value
- 9. Major Importing Countries by Value

- 10. Major Exporting Countries by Volume
- 11. Major Importing Countries by Volume
- 12. Latin America Canned Tuna Market Structure



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