

China Merino Wool Market Report and Forecast 2024-2032

Market Report | 2023-11-21 | 160 pages | EMR Inc.

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Report description:

China Merino Wool Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the China Merino wool market is projected to grow at a CAGR of 0.8% between 2024 and 2032. Aided by the surging demand for high-quality apparel and the ever-evolving textile industry in the nation, the market is expected to grow significantly by 2032.

Merino wool, renowned for its exceptional fineness and softness, is procured from the Merino sheep. Endemic to parts of Australia and New Zealand, this type of wool has gained colossal popularity globally, primarily owing to its superior quality and multifarious applications. In China, which stands as a pivotal hub for textile manufacturing, merino wool has cemented its stature as a sought-after raw material.

A driving force behind the China Merino wool market growth is the country's burgeoning textile industry. As China continues to assert its dominance as a global textile behemoth, the demand for top-tier raw materials, such as merino wool, has seen an upswing. This demand is not solely restricted to domestic consumption but also caters to the nation's massive export machinery. Merino wool, renowned for its exceptional fineness and softness, is procured from the Merino sheep. As per the China Merino wool market analysis, endemic to parts of Australia and New Zealand, this type of wool has gained colossal popularity globally, primarily owing to its superior quality and multifarious applications. In China, which stands as a pivotal hub for textile manufacturing, merino wool has cemented its stature as a sought-after raw material.

The fashion industry in China is evolving at a breakneck pace. High fashion brands and designers are increasingly incorporating merino wool in their collections, enticed by its luxurious feel and versatile nature. This is one of the prominent China Merino wool market trends that not only boosts domestic consumption but also accentuates China's exports, as international buyers seek quality garments made from exquisite materials like merino wool.

The distribution channels play an integral role in the merino wool market's proliferation in China. With a vast network of wholesalers, retailers, and e-commerce platforms, the accessibility and availability of merino wool products have been considerably amplified. The digital revolution, characterised by the ascent of online shopping platforms, has further propelled the China Merino wool market demand by making Merino wool-based products accessible to a broader consumer base.

Market Segmentation □

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The market can be divided based on type, weave type, application, and end use.

Market Breakup by Type

- Worsted

- Woollen

Market Breakup by Weave Type

- Plain

- Twill

Market Breakup by Application

- Woven

- Knitt

Market Breakup by End Use

- Apparel

- oSports and Active Wear

- oFormal Wear

- oCasual Wear

- oOthers

- Home Textile

- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the China merino wool market. Some of the major players explored in the report by Expert Market Research are as follows:

- MERINOTEX

- Jiangsu Unitex Co., Ltd

- Shanghai Solarwool Apparel Co.,Ltd

- Zhangjiagang Shepherd Inc.

- Others

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