

South Korea Pulp and Paper Market Report and Forecast 2024-2032

Market Report | 2023-11-20 | 140 pages | EMR Inc.

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Report description:

South Korea Pulp and Paper Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the South Korea pulp and paper market is projected to grow at a CAGR of 5.20% between 2024 and 2032. Aided by growing consumer awareness regarding eco-friendly products and government initiatives to reduce greenhouse gas emissions, the market is expected to grow significantly by 2032.

South Korea, known for its technological prowess and industrial dynamism, has witnessed a South Korea pulp and paper market growth, a sector instrumental in catering to the demands of its diverse manufacturing and export industries. The nation's emphasis on high-quality paper products, spanning across printing, packaging, and specialty papers, highlights its competitive edge in the global market.

The driving force behind the buoyant pulp and paper market in South Korea stems from several factors. Foremost among them is the nation's robust publishing and printing industry. With South Korea being a hub for literature, academic publishing, and graphic design, the demand for premium quality paper products has continually soared.

Simultaneously, the rise of e-commerce, combined with an increase in consumer spending, has amplified the need for packaging materials. Sustainable packaging, an area where South Korea is striving to make significant inroads, has boosted the demand for eco-friendly paper and pulp-based products, replacing non-biodegradable materials.

As per the South Korea pulp and paper market analysis, innovation is broadening the scope of the market. The introduction of specialty papers, designed for specific applications ranging from cosmetics to electronics, underscores the industry's adaptability and forward-thinking approach. These specialty papers, tailored for purpose-specific requirements like moisture resistance, flexibility, or anti-static properties, are gaining traction, both domestically and in export markets.

Yet, the scope of South Korea pulp and paper market outlook isn't confined to product-centric dynamics alone. The nation, in its commitment to sustainability, has been making concerted efforts to adopt eco-friendly paper manufacturing processes. The shift towards using recycled paper, combined with investments in cleaner pulping processes, reflects South Korea's dedication to reducing its environmental footprint.

Key South Korea pulp and paper market players are channelling their resources into research and development. Efforts are geared towards creating paper products that cater to the digital age, such as digital printing papers, interactive papers, and more.

Scotts International. EU Vat number: PL 6772247784 tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com Furthermore, partnerships with global pulp suppliers are being fortified to ensure a stable supply chain, mitigating potential disruptions.

Market Segmentation

The market can be divided based on pulp source and application.

Market Breakup by Species

- Wood Pulp

- Non-Wood Pulp

- Recycled Pulp

Market Breakup by Application

- Wrapping and Packaging
- Printing and Writing
- News Print
- Sanitary Papers

-[]Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea pulp and paper market. Some of the major players explored in the report by Expert Market Research are as follows:

- Moorim Paper Co., Ltd
- Hankuk Paper Mfg.Co.Ltd

- Hansol Paper., Ltd.

- Jinju Paper Mfg.Co., Ltd
- Asia Pulp & Paper (APP) Sinar Mas.
- -[]Others

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