

South Korea Cosmetics Packaging Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 140 pages | EMR Inc.

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Report description:

South Korea Cosmetics Packaging Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea cosmetic packaging market is projected to grow at a CAGR of 1.1% between 2024 and 2032. Aided by the burgeoning K-beauty trend, the constant innovations in cosmetic formulations, and a growing emphasis on sustainable packaging solutions, the market is expected to grow significantly by 2032. South Korea has established itself as a global epicentre for innovative beauty and skincare products, leading to an expanded consumer base both domestically and internationally. Cosmetics packaging plays an indispensable role in this growth trajectory, serving not just as a container but as a tool for branding, differentiation, and customer engagement. A product's packaging often informs a consumer's initial impression and purchasing decision, emphasising its importance in the cosmetics industry.

One of the primary catalysts propelling the South Korean cosmetics packaging market demand is the relentless innovation in cosmetic products themselves. As serums, essences, ampoules, and an array of novel skincare formulations emerge, the need for specialised packaging that can effectively store, preserve, and dispense these products becomes paramount.

The heightened consumer awareness concerning environmental issues is also shaping the packaging industry. Sustainable and eco-friendly packaging solutions are no longer mere buzzwords but crucial determinants affecting purchase decisions. As per the South Korean cosmetics packaging market analysis, brands are increasingly investing in biodegradable materials, minimalist packaging, and refillable solutions to cater to the eco-conscious South Korean consumer, giving an impetus to the market's growth.

Moreover, the aesthetics of cosmetics packaging, especially in South Korea, cannot be overlooked. With consumers valuing the visual appeal and design of products, brands are focusing on creating packaging that resonates with their brand identity and appeals to their target demographic. This has led to a surge in unique, artistic, and innovative packaging designs, further contributing to the South Korean cosmetics packaging market growth.

K-beauty's soaring popularity on the global stage, characterised by its meticulous skincare routines and unique product formulations, further augments the demand for cosmetics packaging. As South Korean cosmetic brands expand their international footprint, the consistent need for packaging that aligns with various regulatory standards and caters to diverse consumer preferences is evident, further adding value to the South Korean cosmetics packaging market size.

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Market Segmentation □

The market can be divided based on type, material, application, and provinces.

Market Breakup by Type

- Bottles
- Jars
- Tubes
- Containers
- Flexible Plastics
- Folding Cartons
- Others

Market Breakup by Material

- Metal
- Glass
- Rigid Plastic
- Paper-based
- Flexible Packaging

Market Breakup by Application

- Skin Care
- Colour Cosmetic
- Hair Care
- Fragrances and Perfumes
- Oral Care
- Others

Market Breakup by Provinces

- North Chungcheong
- South Chungcheong
- Gangwon
- Gyeonggi
- North Gyeongsang
- South Gyeongsang
- North Jeolla
- South Jeolla
- Jeju Special Self-Governing Province

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea cosmetics market. Some of the major players explored in the report by Expert Market Research are as follows:

- APR Packaging Korea Inc.
- Cosmedique Co., Ltd.
- Korea Cosmetic. Packaging (KCP)
- Look To Go Co., Ltd (Sourcinglab)
- Yechan Co., Ltd.
- Dong Bang Plastic
- Others

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