

South Korea Food Service Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 143 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

South Korea Food Service Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea food service market is projected to grow at a CAGR of 4.4% between 2024 and 2032. Aided by the nation's modern urban landscape, burgeoning middle class, and the dynamic cultural phenomenon, the Korean Wave, the market is expected to grow significantly by 2032.

South Korea's food service landscape is an eclectic mix of traditional eateries, contemporary cafes, and cutting-edge fine dining establishments. The country, known for its rich culinary traditions, also celebrates an ever-evolving food culture, seamlessly amalgamating age-old traditions with contemporary tastes and international cuisines.

One pivotal driver steering the South Korea food service market growth is the increasing urban population coupled with soaring disposable incomes. As urban centres flourish and expendable incomes rise, the allure of dining out, experimenting with global cuisines, and the overall experience-centric nature of urbanites significantly bolster this market.

Simultaneously, the global fascination with Korean culture, predominantly driven by K-pop, dramas, and films, known collectively as the Korean Wave or "Hallyu", has inadvertently accentuated the global appetite for Korean food. As per the South Korea food service market analysis, this phenomenon, in turn, catalyses the domestic food service sector, with restaurateurs and chefs keen to innovate and redefine traditional recipes to cater to both domestic and international palates.

Additionally, the modern South Korean consumer's discerning taste plays a pivotal role. With an accentuated focus on health, wellness, and dietary preferences, there's a growing demand for diverse, high-quality, and health-conscious menus, which propels the South Korea food service market demand. This trend, in particular, has seen a surge in demand for organic, vegan, and vegetarian food options.

The country has also seen a proliferation of theme-based cafes, pop-up eateries, and experiential dining spaces, where food service is married with art, culture, or entertainment. This shift towards experience-driven dining further amplifies the sector's potential.

Advancements in technology, especially in the realm of digital payments and online delivery platforms, is one of the crucial South Korea food service market trends. As the nation rapidly digitizes, food delivery apps and online reservation systems have become the norm rather than the exception. The convenience of ordering a meal or reserving a table with just a few taps has significantly

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

streamlined the dining experience.

Market Segmentation □

The market can be divided based on type, structure, and sector.

Market Breakup by Type

- Full-service Restaurants
- Quick-service Restaurants
- Street Stalls and Kiosks
- Cafes and Bars
- Others

Market Breakup by Structure

- Independent Consumer Foodservice
- Chained Consumer Foodservice

Market Breakup by Sector

- Commercial
- Non-Commercial

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea food service market. Some of the major players explored in the report by Expert Market Research are as follows:

- Starbucks Corporation
- Yum! Brands, Inc.,
- McDonald's Corporation
- Balwoo Gongyang
- Yongsusan
- Burger King Corporation
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties
 - 3.3 Market Analysis

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Industry Opportunities and Challenges
- 8 South Korea Food Service Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 South Korea Food Service Historical Market (2018-2023)
 - 8.3 South Korea Food Service Market Forecast (2024-2032)
 - 8.4 South Korea Food Service Market by Type
 - 8.4.1 Full-service Restaurants
 - 8.4.1.1 Market Share
 - 8.4.1.2 Historical Trend (2018-2023)
 - 8.4.1.3 Forecast Trend (2024-2032)
 - 8.4.2 Quick-service Restaurants
 - 8.4.2.1 Market Share
 - 8.4.2.2 Historical Trend (2018-2023)
 - 8.4.2.3 Forecast Trend (2024-2032)
 - 8.4.3 Street Stalls and Kiosks
 - 8.4.3.1 Market Share
 - 8.4.3.2 Historical Trend (2018-2023)
 - 8.4.3.3 Forecast Trend (2024-2032)
 - 8.4.4 Cafes and Bars
 - 8.4.4.1 Market Share
 - 8.4.4.2 Historical Trend (2018-2023)
 - 8.4.4.3 Forecast Trend (2024-2032)
 - 8.4.5 Others
 - 8.5 South Korea Food Service Market by Structure
 - 8.5.1 Independent Consumer Foodservice
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2023)
 - 8.5.1.3 Forecast Trend (2024-2032)
 - 8.5.2 Chained Consumer Foodservice
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2023)
 - 8.5.2.3 Forecast Trend (2024-2032)
 - 8.6 South Korea Food Service Market by Sector
 - 8.6.1 Commercial
 - 8.6.1.1 Market Share
 - 8.6.1.2 Historical Trend (2018-2023)
 - 8.6.1.3 Forecast Trend (2024-2032)
 - 8.6.2 Non-Commercial

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.6.2.1 Market Share
- 8.6.2.2 Historical Trend (2018-2023)
- 8.6.2.3 Forecast Trend (2024-2032)
- 9 Market Dynamics
 - 9.1 SWOT Analysis
 - 9.1.1 Strengths
 - 9.1.2 Weaknesses
 - 9.1.3 Opportunities
 - 9.1.4 Threats
 - 9.2 Porter's Five Forces Analysis
 - 9.2.1 Supplier's Power
 - 9.2.2 Buyer's Power
 - 9.2.3 Threat of New Entrants
 - 9.2.4 Degree of Rivalry
 - 9.2.5 Threat of Substitutes
 - 9.3 Key Indicators for Demand
 - 9.4 Key Indicators for Price
- 10 Competitive Landscape
 - 10.1 Market Structure
 - 10.2 Company Profiles
 - 10.2.1 Starbucks Corporation
 - 10.2.1.1 Company Overview
 - 10.2.1.2 Product Portfolio
 - 10.2.1.3 Demographic Reach and Achievements
 - 10.2.1.4 Certifications
 - 10.2.2 Yum! Brands, Inc.,
 - 10.2.2.1 Company Overview
 - 10.2.2.2 Product Portfolio
 - 10.2.2.3 Demographic Reach and Achievements
 - 10.2.2.4 Certifications
 - 10.2.3 McDonald's Corporation
 - 10.2.3.1 Company Overview
 - 10.2.3.2 Product Portfolio
 - 10.2.3.3 Demographic Reach and Achievements
 - 10.2.3.4 Certifications
 - 10.2.4 Balwoo Gongyang
 - 10.2.4.1 Company Overview
 - 10.2.4.2 Product Portfolio
 - 10.2.4.3 Demographic Reach and Achievements
 - 10.2.4.4 Certifications
 - 10.2.5 Yongsusan
 - 10.2.5.1 Company Overview
 - 10.2.5.2 Product Portfolio
 - 10.2.5.3 Demographic Reach and Achievements
 - 10.2.5.4 Certifications
 - 10.2.6 Burger King Corporation
 - 10.2.6.1 Company Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

10.2.6.2 Product Portfolio

10.2.6.3 Demographic Reach and Achievements

10.2.6.4 Certifications

10.2.7 Others

11 Key Trends and Developments in the Market

List of Figures and Tables

1. South Korea Food Service Market: Key Industry Highlights, 2018 and 2032
2. South Korea Food Service Historical Market: Breakup by Type (USD Million), 2018-2023
3. South Korea Food Service Market Forecast: Breakup by Type (USD Million), 2024-2032
4. South Korea Food Service Historical Market: Breakup by Structure (USD Million), 2018-2023
5. South Korea Food Service Market Forecast: Breakup by Structure (USD Million), 2024-2032
6. South Korea Food Service Historical Market: Breakup by Sector (USD Million), 2018-2023
7. South Korea Food Service Market Forecast: Breakup by Sector (USD Million), 2024-2032
8. South Korea Food Service Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

South Korea Food Service Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 143 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-08"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com