

South Korea Instant Noodles Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 150 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

South Korea Instant Noodles Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea instant noodles market is projected to grow at a CAGR of 4.1% between 2024 and 2032. Aided by the fast-paced lifestyles of the urban populace and the embedded cultural significance of noodles, the market is expected to grow significantly by 2032.

Instant noodles, a staple in many Asian countries, have burgeoned in popularity over the decades due to their convenience, affordability, and adaptability to diverse flavours. South Korea, in particular, has witnessed an explosion of interest in its diverse range of instant noodles or "ramyeon", with some variants even gaining international acclaim. These pre-cooked noodles, traditionally fried and dried, are accompanied by an array of seasonings and can be prepared by simply adding boiling water, making them an ideal meal for the time-conscious consumer.

Several drivers underscore the trajectory of the South Korea instant noodles market growth. Urbanisation and the subsequent acceleration of hectic lifestyles have made ready-to-eat foods, like instant noodles, a sought-after commodity. The convenience of having a flavourful meal within minutes aligns seamlessly with the demands of busy professionals, students, and even households.

Moreover, South Korea's robust culture of innovation in the food and beverage sector has led to the introduction of diverse and unique flavours in the instant noodles segment. As per the South Korea instant noodles market analysis, from traditional spicy and seafood flavours to more experimental and gourmet variants, the market caters to an expansive palette, attracting a wide spectrum of consumers. The globalisation of Korean culture, often referred to as the "K-wave", has also propelled the international demand for Korean instant noodles, bolstering exports and elevating brand prominence on a global scale.

Furthermore, the trend of "mukbang", a Korean phenomenon where individuals eat large quantities of food while interacting with their audience, has also given a considerable boost to South Korea instant noodles market demand. These often-viral broadcasts, showcasing a plethora of instant noodle varieties, act as indirect marketing channels, stimulating both domestic and international demand.

The adaptability of instant noodles to cater to health-conscious consumers has also been a growth catalyst. With an increasing emphasis on healthier diets, manufacturers are investing in research and development to produce variants with reduced sodium,

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

fortified nutrients, and non-fried options, which further contributes value to the South Korea instant noodles market size.

Market Segmentation □

The market can be divided based on flavour, distribution channel, and provinces.

Market Breakup by Flavour

- Meat Based
- Vegetarian
- Jajangmyun
- Kimchi
- Others

Market Breakup by Distribution Channel

- Hypermarkets and Supermarkets
- Specialist Stores
- Convenience Stores
- Online
- Others

Market Breakup by Provinces

- North Chungcheong
- South Chungcheong
- Gangwon
- Gyeonggi
- North Gyeongsang
- South Gyeongsang
- North Jeolla
- South Jeolla
- Jeju Special Self-Governing Province

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea instant noodles market. Some of the major players explored in the report by Expert Market Research are as follows:

- Nongshim Co.,Ltd.
- Ottogi Corporation., Ltd
- Samyang Foods Co., Ltd
- CJ Cheiljedang Corp
- Paldo Inc.
- Nestle S.A.
- Unilever Group
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Regional
- 7 Industry Opportunities and Challenges
- 8 South Korea Instant Noodles Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 South Korea Instant Noodles Historical Market (2018-2023)
 - 8.3 South Korea Instant Noodles Market Forecast (2024-2032)
 - 8.4 South Korea Instant Noodles Market by Flavour
 - 8.4.1 Meat Based
 - 8.4.1.1 Market Share
 - 8.4.1.2 Historical Trend (2018-2023)
 - 8.4.1.3 Forecast Trend (2024-2032)
 - 8.4.2 Vegetarian
 - 8.4.2.1 Market Share
 - 8.4.2.2 Historical Trend (2018-2023)
 - 8.4.2.3 Forecast Trend (2024-2032)
 - 8.4.3 Jjajangmyun
 - 8.4.3.1 Market Share
 - 8.4.3.2 Historical Trend (2018-2023)
 - 8.4.3.3 Forecast Trend (2024-2032)
 - 8.4.4 Kimchi
 - 8.4.4.1 Market Share
 - 8.4.4.2 Historical Trend (2018-2023)
 - 8.4.4.3 Forecast Trend (2024-2032)
 - 8.4.5 Others
 - 8.5 South Korea Instant Noodles Market by Distribution Channel
 - 8.5.1 Hypermarkets and Supermarkets
 - 8.5.1.1 Market Share

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.5.1.2 Historical Trend (2018-2023)
 - 8.5.1.3 Forecast Trend (2024-2032)
- 8.5.2 Specialist Stores
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2023)
 - 8.5.2.3 Forecast Trend (2024-2032)
- 8.5.3 Convenience Stores
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2023)
 - 8.5.3.3 Forecast Trend (2024-2032)
- 8.5.4 Online
 - 8.5.4.1 Market Share
 - 8.5.4.2 Historical Trend (2018-2023)
 - 8.5.4.3 Forecast Trend (2024-2032)
- 8.5.5 Others
- 8.6 South Korea Instant Noodles Market by Provinces
 - 8.6.1 North Chungcheong
 - 8.6.1.1 Market Share
 - 8.6.1.2 Historical Trend (2018-2023)
 - 8.6.1.3 Forecast Trend (2024-2032)
 - 8.6.2 South Chungcheong
 - 8.6.2.1 Market Share
 - 8.6.2.2 Historical Trend (2018-2023)
 - 8.6.2.3 Forecast Trend (2024-2032)
 - 8.6.3 Gangwon
 - 8.6.3.1 Market Share
 - 8.6.3.2 Historical Trend (2018-2023)
 - 8.6.3.3 Forecast Trend (2024-2032)
 - 8.6.4 Gyeonggi
 - 8.6.4.1 Market Share
 - 8.6.4.2 Historical Trend (2018-2023)
 - 8.6.4.3 Forecast Trend (2024-2032)
 - 8.6.5 North Gyeongsang
 - 8.6.5.1 Market Share
 - 8.6.5.2 Historical Trend (2018-2023)
 - 8.6.5.3 Forecast Trend (2024-2032)
 - 8.6.6 South Gyeongsang
 - 8.6.6.1 Market Share
 - 8.6.6.2 Historical Trend (2018-2023)
 - 8.6.6.3 Forecast Trend (2024-2032)
 - 8.6.7 North Jeolla
 - 8.6.7.1 Market Share
 - 8.6.7.2 Historical Trend (2018-2023)
 - 8.6.7.3 Forecast Trend (2024-2032)
 - 8.6.8 South Jeolla
 - 8.6.8.1 Market Share
 - 8.6.8.2 Historical Trend (2018-2023)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.6.8.3 Forecast Trend (2024-2032)
- 8.6.9 Jeju Special Self-Governing Province
 - 8.6.9.1 Market Share
 - 8.6.9.2 Historical Trend (2018-2023)
 - 8.6.9.3 Forecast Trend (2024-2032)
- 9 Market Dynamics
 - 9.1 SWOT Analysis
 - 9.1.1 Strengths
 - 9.1.2 Weaknesses
 - 9.1.3 Opportunities
 - 9.1.4 Threats
 - 9.2 Porter's Five Forces Analysis
 - 9.2.1 Supplier's Power
 - 9.2.2 Buyer's Power
 - 9.2.3 Threat of New Entrants
 - 9.2.4 Degree of Rivalry
 - 9.2.5 Threat of Substitutes
 - 9.3 Key Indicators for Demand
 - 9.4 Key Indicators for Price
- 10 Competitive Landscape
 - 10.1 Market Structure
 - 10.2 Company Profiles
 - 10.2.1 Nongshim Co.,Ltd.
 - 10.2.1.1 Company Overview
 - 10.2.1.2 Product Portfolio
 - 10.2.1.3 Demographic Reach and Achievements
 - 10.2.1.4 Certifications
 - 10.2.2 Ottogi Corporation., Ltd
 - 10.2.2.1 Company Overview
 - 10.2.2.2 Product Portfolio
 - 10.2.2.3 Demographic Reach and Achievements
 - 10.2.2.4 Certifications
 - 10.2.3 Samyang Foods Co., Ltd
 - 10.2.3.1 Company Overview
 - 10.2.3.2 Product Portfolio
 - 10.2.3.3 Demographic Reach and Achievements
 - 10.2.3.4 Certifications
 - 10.2.4 CJ Cheiljedang Corp
 - 10.2.4.1 Company Overview
 - 10.2.4.2 Product Portfolio
 - 10.2.4.3 Demographic Reach and Achievements
 - 10.2.4.4 Certifications
 - 10.2.5 Paldo Inc.
 - 10.2.5.1 Company Overview
 - 10.2.5.2 Product Portfolio
 - 10.2.5.3 Demographic Reach and Achievements
 - 10.2.5.4 Certifications

10.2.6 Nestle S.A.

10.2.6.1 Company Overview

10.2.6.2 Product Portfolio

10.2.6.3 Demographic Reach and Achievements

10.2.6.4 Certifications

10.2.7 Unilever Group

10.2.7.1 Company Overview

10.2.7.2 Product Portfolio

10.2.7.3 Demographic Reach and Achievements

10.2.7.4 Certifications

10.2.8 Others

11 Industry Events and Developments

List of Key Figures and Tables

1. South Korea Instant Noodles Market: Key Industry Highlights, 2017 and 2021
2. South Korea Instant Noodles Historical Market: Breakup by Flavour (USD Million), 2018-2023
3. South Korea Instant Noodles Market Forecast: Breakup by Flavour (USD Million), 2024-2032
4. South Korea Instant Noodles Historical Market: Breakup by Distribution Channel (USD Million), 2018-2023
5. South Korea Instant Noodles Market Forecast: Breakup by Distribution Channel (USD Million), 2024-2032
6. South Korea Instant Noodles Historical Market: Breakup by Province (USD Million), 2018-2023
7. South Korea Instant Noodles Market Forecast: Breakup by Province (USD Million), 2024-2032
8. South Korea Instant Noodles Market Structure

South Korea Instant Noodles Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 150 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-06-25"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com