

South Korea Frozen Yoghurt Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 157 pages | EMR Inc.

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Report description:

South Korea Frozen Yoghurt Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea frozen yoghurt market is projected to grow at a CAGR of 3.5% between 2024 and 2032. Aided by the increasing demand for healthier dessert alternatives and a rise in consumer consciousness towards nutritious food intake, the market is expected to grow significantly by 2032.

Frozen yoghurt is a dessert made with yoghurt and sometimes other dairy and non-dairy products. Low fat content, fewer calories, and presence of probiotic cultures make it a favourite amongst health-conscious consumers. Frozen yoghurt is also versatile, being used in a variety of forms such as bars, shakes, and smoothies, adding to its popularity.

The increasing preference for nutritious food products is a significant driver of the South Korea frozen yoghurt market growth. Consumers, increasingly aware of the health benefits associated with yoghurt consumption, are shifting towards frozen yoghurt as a healthier alternative to traditional ice cream. This transition has resulted in a surge in demand for frozen yoghurt products, especially amongst the urban and health-conscious population.

Additionally, the burgeoning fitness trend in South Korea has also contributed to the escalating popularity of frozen yoghurt. As a high-protein dessert, it is frequently consumed by athletes and fitness enthusiasts, further bolstering the South Korea frozen yoghurt market demand.

The expanding applications of frozen yoghurt in the food and beverage industry also play a substantial role in propelling the market growth. Apart from being served as a standalone dessert, frozen yoghurt is also being used as a key ingredient in various food recipes, including baked goods, drinks, and even savoury dishes.

Moreover, the increase in veganism and the rising popularity of plant-based diets have led to an increased focus on frozen yoghurt as a viable alternative to dairy-based products. With the advent of dairy-free frozen yoghurt made from almond milk, coconut milk, and other plant-based milks, the market has been able to tap into the growing vegan consumer base, thereby boosting the South Korea frozen yoghurt market development.

The influence of western eating habits, coupled with a strong food and beverage sector in South Korea, is further enhancing the South Korea frozen yoghurt market growth. Brands are continually innovating and experimenting with flavours, toppings, and combinations to cater to the evolving consumer palette, leading to a dynamic and competitive market landscape.

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Market Segmentation

The market can be divided based on type, flavour, and distribution channel.

Market Breakup by Type

- Dairy-based

- o□ Conventional

- o□ Lactose Free

- Non-Dairy-Based

Market Breakup by Flavour

- Regular

- Flavoured

Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets

- Convenience Stores

- Online

- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea frozen yoghurt market. Some of the major players explored in the report by Expert Market Research are as follows:

- Lotte Confectionery Co.,Ltd

- Namyang Co., Ltd.

- Binggrae Co., Ltd.

- Maeil Co.Ltd

- Danone Pulmuone Co., Ltd.,

- Others

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