

Europe Plant Protein Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 154 pages | EMR Inc.

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Report description:

Europe Plant Protein Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Europe plant protein market is projected to grow at a CAGR of 6.80% between 2024 and 2032. Aided by the increasing demand for high-protein food products and the expanding use of plant protein in various industries, the market is expected to reach a value of USD 4.33 billion by 2032.

Plant proteins, derived from sources like soy, peas, and rice, have become an integral part of diverse products, including vegan meat substitutes, dairy alternatives, and protein supplements. They play a critical role in supporting muscle growth, tissue repair, and overall health. Besides their nutritional benefits, plant proteins have excellent emulsifying and stabilising properties, making them a valuable ingredient in numerous industrial applications such as food and beverages, nutraceuticals, and cosmetics.

The growing consumer preference for protein-rich food products is driving the Europe plant protein market growth. With the heightened awareness of the health benefits of protein intake, there has been a substantial shift towards high-protein diets, fuelling the demand for plant protein-based products. In addition, the rising trend of health and fitness has further boosted the popularity of plant protein as it is a preferred ingredient in protein supplements consumed by athletes and fitness enthusiasts. The expanding use of plant proteins in various industries also significantly contributes to the Europe plant protein market development. In the nutraceutical industry, plant proteins are used as a key component in the production of protein bars and dietary supplements. The cosmetic industry utilises plant proteins for their moisturising and skin rejuvenation properties, essential in the formulation of numerous skincare products.

Moreover, plant proteins' compatibility with vegan and vegetarian diets has made them an indispensable component in the formulation of meat substitutes and dairy alternatives, thereby catalysing the Europe plant protein market demand. The rise in veganism and the increasing popularity of plant-based diets in Europe have led to a surge in demand for plant protein-based products. Additionally, the growing need for sustainable and environment-friendly food production has further strengthened the focus on plant proteins as an ideal alternative to animal-based proteins.

Market Segmentation

The market can be divided based on source, application, and country.

Market Breakup by Source

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- []Algae
- []Soy
- []Wheat
- []Pea
- []Potato
- []Oat
- []Chickpea
- []Rice
- []Others

Market Breakup by Application

- []Food and Beverages
- []Animal Feed
- []Supplements
- []Others

Market Breakup by Country

- []United Kingdom
- []Germany
- []France
- []Italy
- []Poland
- []Netherlands
- []Russia
- []Belgium
- []Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Europe plant protein market. Some of the major players explored in the report by Expert Market Research are as follows:

- []DuPont de Nemours Inc.
- []BENEIO GmbH
- []ADM Specialty Ingredients (Europe) B.V.
- []Arla Foods Ingredients Group P/S
- []Cargill Inc.
- []Ingredion Germany GmbH
- []Genencor International B.V.
- []Kerry Group
- []Roquette
- []Others

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